

ADD HIRE LIMITED

(COMPANY NUMBER 5241654)

ACCOUNTS

YEAR ENDED 31ST AUGUST 2007

**(Abbreviated in accordance with the provisions
of the Companies Act 1985)**

CONTENTS

- 1. - 2 Balance Sheet
- 3. - 7. Notes

ADDY MURGATROYD
Certified Accountants
MELTHAM

FRIDAY



A09 *AKDZ10X4*
27/06/2008
COMPANIES HOUSE

169

ADD HIRE LIMITED

BALANCE SHEET AT 31ST AUGUST 2007

	<u>Note</u>	<u>2007</u> £	<u>2006</u> £
FIXED ASSETS			
Tangible assets	2	2830	3773
		<hr/>	<hr/>
		2830	3773
CURRENT ASSETS			
Debtors	5	24500	3400
Cash at bank and in hand		<hr/> 1317	<hr/> 187
		25817	3587
CREDITORS: amounts falling due within one year	6	<hr/> 6348	<hr/> 3100
NET CURRENT ASSETS		19469	487
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		22299	4260
CREDITORS: amounts falling due after more than one year	6	80000	18609
PROVISIONS FOR LIABILITIES AND CHARGES		-	-
		<hr/>	<hr/>
NET ASSETS / (LIABILITIES)		£ (57701)	£ (14349)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account		(57702)	(14350)
		<hr/>	<hr/>
		£ (57701)	£ (14349)
		<hr/>	<hr/>

The Balance Sheet continues on the next page

ADD HIRE LIMITED

BALANCE SHEET AT 31ST AUGUST 2007

For the financial year ended 31st August 2007 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under Section 249B(2). The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

These accounts were approved by the board of directors on 24th June 2008 and were signed on its behalf by -

A handwritten signature in black ink, appearing to read 'C G Carr', is written over a horizontal line.

C G Carr

ADD HIRE LIMITED

NOTES

(forming part of the accounts)

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts

BASIS OF PREPARATION

The accounts have been prepared under the historical cost accounting rules, modified to include the revaluation of freehold land and buildings, and in accordance with the Financial Reporting Standard for Smaller Entities.

TURNOVER

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

FIXED ASSETS AND DEPRECIATION

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows :

Plant and equipment	-	15%
---------------------	---	-----

INTANGIBLE FIXED ASSETS

It is the company's policy to write off Goodwill in equal instalments over a ten year period

FOREIGN CURRENCIES

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account

GOVERNMENT GRANTS

Capital based government grants are included with accruals and deferred income in the balance sheet and credited to trading profit over the estimated useful economic lives of the assets to which they relate

ADD HIRE LIMITED

NOTES (CONTINUED)

LEASES

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as "finance lease". The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease, whichever is shorter. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as "operating leases" and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

STOCKS

Stocks are stated at the lower cost and net realisable value. In determining the cost of raw materials, consumables and goods purchased for resale, the weighted average purchase price is used. For work in progress and finished goods manufactured by the company, cost is taken as production cost, which includes an appropriate proportion of attributable overheads.

DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporation tax purposes.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

RESEARCH AND DEVELOPMENT EXPENDITURE

Expenditure on research and development is written off against profits in the year in which it is incurred.

ADD HIRE LIMITED

NOTES (CONTINUED)

2 TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At beginning of the year	6468
Additions	-
Disposals	-
At end of the year	<u>6468</u>
Depreciation	
At beginning of the year	2695
Charge for the year	943
On disposals	-
At end of the year	<u>3638</u>
Net book value	
At 31 st August 2007	£ <u>2830</u>
At 31 st August 2006	£ <u>3773</u>

3. DEBTORS

Included in debtors are debts amounting to £ () which fall due after more than one year.

4. CALLED UP SHARE CAPITAL

Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted called up and full paid		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>