

Financial Statements of
Add Hire Limited
Haulage Contractors
For the Year Ended 31st August 2006
Company Registration Number 5241654

THURSDAY



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05/07/2007

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COMPANIES HOUSE

Add Hire Limited
BALANCE SHEET as at 31st August 2006

	NOTE	2006 £	2005 £
FIXED ASSETS	4	3773	5390
CURRENT ASSETS			
Debtors		3400	0
Prepayments		0	8515
VAT		0	1658
Bank		187	89
Cash		0	0
		<u>3587</u>	<u>10262</u>
CREDITORS			
Due within one year			
Trade Creditors		0	17
Accruals		600	500
Corporation Tax		0	0
VAT Liability		2500	0
Inland Revenue		0	0
		<u>3100</u>	<u>517</u>
NET CURRENT ASSETS/LIABILITIES		487	9745
TOTAL ASSETS LESS CURRENT LIABILITIES		4260	15135
CREDITORS			
Due after more than one year			
Loan	5	18609	21369
		<u>18609</u>	<u>21369</u>
NET ASSETS		<u>-14349</u>	<u>-6234</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained Profit	7	-14350	-6235
		<u>-14349</u>	<u>-6234</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities

ADD HIRE LIMITED

BALANCE SHEET as at 31st AUGUST 2006

The Directors have

- a/ taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- b/ confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985
- c/ acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d/ acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company
- e/ (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985

and

- (ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company



Paul Sedgewick

Approved by the board on the 19th June 2007

Add Hire Limited

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st AUGUST 2006

1 Accounting policies

a Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

b Turnover

The turnover was derived from leasing road haulage vehicles

c Stock and work in progress

Stock and work in progress are valued on bases which are consistent from one period to another. Work in progress is valued on a basis which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

d Deferred taxation

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

e Depreciation

Depreciation is calculated on a straight line basis at the following rates:

Plant & Machinery	20% per annum
Motor Vehicles	25% per annum

2 Turnover

The turnover is attributable to the principal activity which was that of leasing road haulage vehicles.

Add Hire Limited

3 Net profit

	2006	2005
This is stated after charging		
Depreciation of owned assets	1617	1078
Depreciation of assets on hire purchase	0	0
Directors remuneration	0	500

4 Tangible Fixed Assets

	Land & Buildings	Plant & Equipment	Motor Vehicles	Total
COSTS				
Opening Balance	0	0	6468	6468
Additions	0	0	0	0
Sales	0	0	0	0
	<u>0</u>	<u>0</u>	<u>6468</u>	<u>6468</u>
DEPRECIATION				
Opening Balance	0	0	1078	1078
Sales	0	0	0	0
Charge for period	0	0	1617	1617
	<u>0</u>	<u>0</u>	<u>2695</u>	<u>2695</u>
NET BOOK VALUE 31 08 2006	0	0	3773	3773
NET BOOK VALUE 31 08 2005	0	0	5390	5390

6 Share Capital

	2006	2005
Authorised		
Ordinary shares of £1 each	1	10000
Allotted called up and fully paid		
Ordinary shares of £1 each	1	1

7 Profit and loss account


	2006	2005
At beginning of year	-6235	0
Retained Profit/Loss	-8115	-6235
At end of year	-14350	-6235

Add Hire Limited

Director's Certificate

I hereby approve the accounts for the year ended 31st August 2006 for their submission to the Inspector of Taxes and Companies House

I confirm that I have made available all the records and information necessary for their production



Paul Sedgewick, Director



Christopher Carr, Director

Accountant's Certificate

We have prepared the accounts for the year ended 31st August 2006 from the books records and explanations of the above client and confirm they are in accordance therewith

Drummond & Co.
Drummond & Co