

Company Registration No. 05241124 (England and Wales)

**PORTSCOPE CONTRACTORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

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30/10/2009

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COMPANIES HOUSE

# PORTSCOPE CONTRACTORS LIMITED

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# PORTSCOPE CONTRACTORS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

Coy. No: 05241124

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		602		851
<b>Current assets</b>					
Debtors		305,889		79,515	
Cash at bank and in hand		14,854		9,928	
		<u>320,743</u>		<u>89,443</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(686,021)</u>		<u>(464,567)</u>	
<b>Net current liabilities</b>			<u>(365,278)</u>		<u>(375,124)</u>
<b>Total assets less current liabilities</b>			<u>(364,676)</u>		<u>(374,273)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(364,776)</u>		<u>(374,373)</u>
<b>Shareholders' funds</b>			<u>(364,676)</u>		<u>(374,273)</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 29/10/09



C Schachner  
Director

Company Registration No. 05241124

# PORTSCOPE CONTRACTORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2008**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on cost
Motor vehicles	25% on net book value

#### **1.4 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2008	3,173
Additions	500
	<hr/>
At 31 December 2008	3,673
	<hr/>
<b>Depreciation</b>	
At 1 January 2008	2,322
Charge for the year	749
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At 31 December 2008	3,071
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<b>Net book value</b>	
At 31 December 2008	602
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At 31 December 2007	851
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# PORTSCOPE CONTRACTORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2008**

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<b>3</b>	<b>Share capital</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>