

COMPANY REGISTRATION NUMBER 5240970

Leafgain Limited
Abbreviated Financial Statements
For the year ended
30 June 2010

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Leafgain Limited

Abbreviated Accounts

Year ended 30 June 2010

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Leafgain Limited

Abbreviated Balance Sheet

30 June 2010

	Note	2010 £	2009 £
Current Assets			
Stocks		800,000	800,000
Debtors		4,716	10,217
Cash at bank and in hand		9,024	8,288
		<u>813,740</u>	<u>818,505</u>
Creditors: Amounts Falling due Within One Year		<u>954,448</u>	<u>1,015,155</u>
Net Current Liabilities		(140,708)	(196,650)
Total Assets Less Current Liabilities		<u>(140,708)</u>	<u>(196,650)</u>
Capital and Reserves			
Called-up equity share capital	2	100	100
Profit and loss account		(140,808)	(196,750)
Deficit		<u>(140,708)</u>	<u>(196,650)</u>

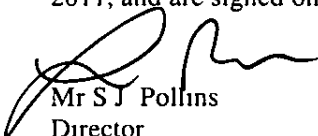
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 30 March 2011, and are signed on their behalf by


Mr S J Pollins
Director

Company Registration Number 5240970

The notes on page 2 form part of these abbreviated accounts.

Leafgain Limited

Notes to the Abbreviated Accounts

Year ended 30 June 2010

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going Concern

The Financial Statements have been prepared on a going concern basis as support has been arranged which will enable the company to pay its debts as they fall due

Stocks

Stocks, which consist of freehold properties held for resale, are stated at cost plus legal and other expenses incurred or market value, whichever is the lower

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Share Capital

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>