

COMPANY REGISTRATION NUMBER: 5240732

**Hurrell Plumbing & Heating Limited**

**Unaudited Financial Statements**

**For the year ended  
30 April 2023**



# Hurrell Plumbing & Heating Limited

## Statement of Financial Position

30 April 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	6	–	552
<b>Current assets</b>			
Debtors	7	26,166	87,564
Cash at bank and in hand		13,696	16,846
		<u>39,862</u>	<u>104,410</u>
<b>Creditors: amounts falling due within one year</b>	8	(56,016)	(62,261)
<b>Net current (liabilities)/assets</b>		<u>(16,154)</u>	<u>42,149</u>
<b>Total assets less current liabilities</b>		<u>(16,154)</u>	<u>42,701</u>
<b>Creditors: amounts falling due after more than one year</b>	9	(21,850)	(32,140)
<b>Provisions</b>			
Deferred tax		–	(105)
<b>Net (liabilities)/assets</b>		<u>(38,004)</u>	<u>10,456</u>
<b>Capital and reserves</b>			
Called up share capital	10	100	100
Profit and loss account		(38,104)	10,356
<b>Shareholders (deficit)/funds</b>		<u>(38,004)</u>	<u>10,456</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

30 Jan 2024

These financial statements were approved by the board of directors and authorised for issue on ....., and are signed on behalf of the board by:

*Adrian Hurrell*

Adrian Hurrell (Jan 30, 2024, 1:48pm)

Mr A Hurrell  
Director

Company registration number: 5240732

The notes on pages 2 to 4 form part of these financial statements.

# Hurrell Plumbing & Heating Limited

## Notes to the Financial Statements

Year ended 30 April 2023

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Court, Abbey Road North, Shepley, Huddersfield, HD8 8BJ. The principal activity of the company during the year was plumbing and heating.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the Companies Act 2006.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & machinery	-	25% reducing balance
Computer equipment	-	25% reducing balance

## Hurrell Plumbing & Heating Limited

### Notes to the Financial Statements (continued)

Year ended 30 April 2023

#### 3. Accounting policies (continued)

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 3).

#### 5. Intangible assets

	Goodwill £
<b>Cost</b>	
At 1 May 2022 and 30 April 2023	10,000
<b>Amortisation</b>	
At 1 May 2022 and 30 April 2023	10,000
<b>Carrying amount</b>	
At 30 April 2023	—
At 30 April 2022	—

#### 6. Tangible assets

	Plant and machinery £	Computer equipment £	Total £
<b>Cost</b>			
At 1 May 2022	6,016	1,101	7,117
Disposals	(6,016)	(1,101)	(7,117)
<b>At 30 April 2023</b>	—	—	—
<b>Depreciation</b>			
At 1 May 2022	5,753	812	6,565
Charge for the year	70	72	142
Disposals	(5,823)	(884)	(6,707)
<b>At 30 April 2023</b>	—	—	—
<b>Carrying amount</b>			
At 30 April 2023	—	—	—
At 30 April 2022	263	289	552

# Hurrell Plumbing & Heating Limited

## Notes to the Financial Statements (continued)

Year ended 30 April 2023

### 7. Debtors

	2023	2022
	£	£
Prepayments and accrued income	2,960	8,678
Director's loan account	23,206	66,429
Other debtors	–	12,457
	<u>26,166</u>	<u>87,564</u>

### 8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	10,578	10,329
Trade creditors	4,836	7,217
Accruals and deferred income	2,692	3,199
Corporation tax	33,570	33,737
Social security and other taxes	2,075	5,522
Other creditors	2,265	2,257
	<u>56,016</u>	<u>62,261</u>

### 9. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	<u>21,850</u>	<u>32,140</u>

### 10. Called up share capital

Issued, called up and fully paid

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 11. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	7,006	9,341
Later than 1 year and not later than 5 years	–	13,253
	<u>7,006</u>	<u>22,594</u>

### 12. Director's advances, credits and guarantees

During the year the company made total advances of £29,551 (2022 - £80,597) to Mr A Hurrell and received repayments of £72,774 (2022 - £28,563). At the year end Mr A Hurrell had an overdrawn director's loan account balance of £23,206 (2022 - £66,429). The loan was unsecured, interest free and repayable on demand.