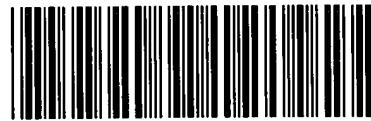


Hurrell Plumbing & Heating Limited

Unaudited Financial Statements

**For the year ended
30 April 2021**

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Hurrell Plumbing & Heating Limited

Statement of Financial Position

30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	6	738	1,110
Current assets			
Debtors	7	48,231	57,908
Cash at bank and in hand		68,150	-
		<u>116,381</u>	<u>57,908</u>
Creditors: amounts falling due within one year	8	(58,441)	(72,335)
Net current assets/(liabilities)		<u>57,940</u>	<u>(14,427)</u>
Total assets less current liabilities		<u>58,678</u>	<u>(13,317)</u>
Creditors: amounts falling due after more than one year	9	(42,433)	-
Provisions			
Deferred tax		(140)	(211)
Net assets/(liabilities)		<u>16,105</u>	<u>(13,528)</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account		16,005	(13,628)
Shareholders funds/(deficit)		<u>16,105</u>	<u>(13,528)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 28.1.22, and are signed on behalf of the board by:

Mr A Hurrell
Director



Company registration number: 5240732

The notes on pages 2 to 4 form part of these financial statements.

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Court, Abbey Road North, Shepely, Huddersfield, HD8 8BJ. The principal activity of the company during the year was plumbing and heating.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Hurrell Plumbing & Heating Limited

Notes to the Financial Statements (continued)

Year ended 30 April 2021

3. Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & machinery	-	25% reducing balance
Computer equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance or over the length of the relevant finance lease.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2020: 3).

5. Intangible assets

	Goodwill £
Cost	
At 1 May 2020 and 30 April 2021	<u>10,000</u>
Amortisation	
At 1 May 2020 and 30 April 2021	<u>10,000</u>
Carrying amount	
At 30 April 2021	<u>-</u>
At 30 April 2020	<u>-</u>

6. Tangible assets

	Plant and machinery £	Computer equipment £	Total £
Cost			
At 1 May 2020 and 30 April 2021	<u>6,016</u>	<u>1,101</u>	<u>7,117</u>
Depreciation			
At 1 May 2020	5,483	524	6,007
Charge for the year	180	192	372
At 30 April 2021	<u>5,663</u>	<u>716</u>	<u>6,379</u>
Carrying amount			
At 30 April 2021	<u>353</u>	<u>385</u>	<u>738</u>
At 30 April 2020	<u>533</u>	<u>577</u>	<u>1,110</u>

7. Debtors

	2021 £	2020 £
Trade debtors	8,010	5,924
Director's loan account	16,666	32,462
Other debtors	23,555	19,522
	<u>48,231</u>	<u>57,908</u>

Hurrell Plumbing & Heating Limited

Notes to the Financial Statements (continued)

Year ended 30 April 2021

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	7,567	12,870
Trade creditors	5,533	10,765
Accruals and deferred income	3,165	3,132
Corporation tax	30,369	23,821
Social security and other taxes	6,113	18,630
Other creditors	5,694	3,117
	<u>58,441</u>	<u>72,335</u>

9. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>42,433</u>	<u>-</u>

10. Called up share capital

Issued, called up and fully paid

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

11. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	9,341	9,341
Later than 1 year and not later than 5 years	<u>22,594</u>	<u>31,935</u>
	<u>31,935</u>	<u>41,276</u>

12. Director's advances, credits and guarantees

During the year the company made total advances of £25,306 (2020 - £56,943) to Mr A Hurrell and received repayments of £41,102 (2020 - £50,423). At the year end Mr A Hurrell had an overdrawn director's loan account balance of £16,666 (2020 - £32,462). The loan was unsecured, interest free and repayable on demand.