

**LOSKA ENGINEERING SUPPORT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Loska Engineering Support Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2021

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Loska Engineering Support Ltd
Balance Sheet
As at 30 September 2021

Registered number: 5240539

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		273		5,204
			273		5,204
CURRENT ASSETS					
Stocks	5	100		45,282	
Debtors	6	1,687		11,307	
Cash at bank and in hand		116		4,304	
		1,903		60,893	
Creditors: Amounts Falling Due Within One Year					
	7	(133,677)		(148,846)	
NET CURRENT ASSETS (LIABILITIES)					
			(131,774)		(87,953)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(131,501)		(82,749)
NET LIABILITIES					
			(131,501)		(82,749)
CAPITAL AND RESERVES					
Called up share capital	8	150		150	
Profit and Loss Account		(131,651)		(82,899)	
SHAREHOLDERS' FUNDS					
			(131,501)		(82,749)

Loska Engineering Support Ltd
Balance Sheet (continued)
As at 30 September 2021

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Loska

Director

28/06/2022

The notes on pages 3 to 5 form part of these financial statements.

Loska Engineering Support Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax. Where services are performed gradually over time revenue is recognised as activity progresses by reference to the value of the work performed.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Motor Vehicles	25% straight line
Fixtures & Fittings	25% straight line
Computer Equipment	25% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 4 (2020: 4)

Loska Engineering Support Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 October 2020	11,068	6,000	4,317	21,385
Additions	-	-	274	274
Disposals	(11,068)	(6,000)	-	(17,068)
As at 30 September 2021	-	-	4,591	4,591
Depreciation				
As at 1 October 2020	10,517	1,500	4,164	16,181
Provided during the period	-	-	154	154
Disposals	(10,517)	(1,500)	-	(12,017)
As at 30 September 2021	-	-	4,318	4,318
Net Book Value				
As at 30 September 2021	-	-	273	273
As at 1 October 2020	551	4,500	153	5,204

5. Stocks

	2021	2020
	£	£
Stock - materials and work in progress	100	45,282
	100	45,282

6. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	520	7,735
Prepayments and accrued income	-	807
Other debtors	937	2,434
VAT	230	-
Other taxes and social security	-	331
	1,687	11,307

Loska Engineering Support Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

7. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	3,310	4,512
Bank loans and overdrafts	-	1,673
Other taxes and social security	77	-
VAT	-	632
Net wages	6,124	-
Accruals and deferred income	1,492	3,596
Directors' loan accounts	122,674	138,433
	<u>133,677</u>	<u>148,846</u>

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>150</u>	<u>150</u>

9. General Information

Loska Engineering Support Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 5240539 . The registered office is 1 Hilltop Avenue, Basford, Newcastle, Staffordshire, ST5 0QF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.