

Registered number
05240314

Sonic Solutions Ltd
Abbreviated Accounts
Year ended 30 June 2015

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05/08/2015 #64
COMPANIES HOUSE

Sonic Solutions Limited
Abbreviated Balance Sheet
as at 30 June 2015

| | Notes | 2015 £ | 2014 £ |
|--|----------|-----------------|-----------------|
| Fixed Assets | | | |
| Intangible Assets | 2 | - | - |
| Tangible Assets | 3 | 4,880 | 6,279 |
| | | <u>4,880</u> | <u>6,279</u> |
| Current Assets | | | |
| Stock | 18,827 | 9,622 | |
| Debtors | 32,961 | 55,649 | |
| Cash at bank and in hand | 2,638 | 1,132 | |
| | | <u>54,426</u> | <u>66,403</u> |
| Creditors: amounts falling due within one year | (36,309) | (32,019) | |
| Net Current Assets/(Liabilities) | | <u>18,117</u> | <u>34,384</u> |
| Total assets less current liabilities | | <u>22,997</u> | <u>40,663</u> |
| Creditors: amounts falling due after more than one year | 4 | (61,129) | (108,432) |
| Net Assets | | <u>(38,132)</u> | <u>(67,769)</u> |
| | | ===== | ===== |
| Capital and reserves | | | |
| Called up share capital | 5 | 200 | 200 |
| Profit and loss account | | (38,332) | (67,969) |
| | | <u>(38,132)</u> | <u>(67,769)</u> |
| Shareholders' funds | | <u>(38,132)</u> | <u>(67,769)</u> |
| | | ===== | ===== |

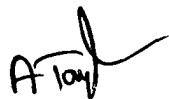
The directors are satisfied that the company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Sonic Solutions Limited
Abbreviated Balance Sheet
as at 30 June 2015

The accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

A handwritten signature in black ink, appearing to read 'A Taylor', with a stylized flourish extending from the end.

A Taylor
Director

Approved by the board on 28 July 2015

Registration No. 05240314

Sonic Solutions Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation and Amortisation

Depreciation and amortisation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|---------------------|
| Goodwill acquired | 12.5% straight line |
| Plant and machinery | 20% straight line |

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes in so far as it is expected to reverse. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Sonic Solutions Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2014

2. Intangible fixed assets

| | £ |
|--------------------------|---------|
| Cost | |
| At 1 July 2014 | 165,000 |
| Additions | - |
| Disposals | - |
| | ----- |
| At 30 June 2015 | 165,000 |
| | ===== |
| Amortisation | |
| At 1 July 2014 | 165,000 |
| Provided during the year | - |
| On disposals | - |
| | ----- |
| At 30 June 2015 | 165,000 |
| | ===== |
| Net Book Value | |
| At 30 June 2015 | - |
| At 1 July 2014 | - |

3. Tangible fixed assets

| | £ |
|-----------------------|--------|
| Cost | |
| At 1 July 2014 | 39,507 |
| Additions | 1,350 |
| Disposals | - |
| | ----- |
| At 30 June 2015 | 40,857 |
| | ===== |
| Depreciation | |
| At 1 July 2014 | 33,228 |
| Charge for the year | 2,749 |
| On disposals | - |
| | ----- |
| At 30 June 2015 | 35,977 |
| | ===== |
| Net Book Value | |
| At 30 June 2015 | 4,880 |
| At 1 July 2014 | 6,279 |

Sonic Solutions Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

4. Creditors: amounts falling due after more than one year

Creditors include:

| | 2015 | 2014 |
|---|-------------|-------------|
| | £ | £ |
| Installments repayable after more than one year | 61,129 | 108,432 |

5. Share capital

| | 2015 | 2014 |
|-------------------------------------|-------------|-------------|
| | £ | £ |
| Authorised: | | |
| Ordinary shares of £1 each | 200 | 200 |
| | 2015 | 2014 |
| | No. | No. |
| | £ | £ |
| Allotted, called up and fully paid: | | |
| Ordinary shares of £1 each | 200 | 200 |

6. Transactions with directors

Related parties and their transactions relevant to the 2015 accounts are as follows:

There were loans made to the Company from Directors during the year on which no interest was charged (2014 - Nil). The balance of these loans at year end was £54,302 (2014: £96,386).