

COMPANY REGISTRATION NUMBER 05239784

HOLT HEATH (OXON) LIMITED

UNAUDITED FINANCIAL STATEMENTS

30TH SEPTEMBER 2014

SATURDAY



A418BQX4

A09

14/02/2015

#58

COMPANIES HOUSE

ABBOT^S
Chartered Certified Accountants
Printing House
66 Lower Road
Harrow
HA2 0DH

HOLT HEATH (OXON) LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30TH SEPTEMBER 2014

CONTENTS	PAGE
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4
The following pages do not form part of the financial statements	
Report to the board of directors on the preparation of the unaudited statutory accounts	8
Detailed profit and loss account	9

HOLT HEATH (OXON) LIMITED

BALANCE SHEET

30TH SEPTEMBER 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Stocks		595,000	595,000
Cash at bank		38,516	87,520
		<u>633,516</u>	<u>682,520</u>
CREDITORS: Amounts falling due within one year	4	<u>5,964,735</u>	<u>6,048,602</u>
NET CURRENT LIABILITIES		<u>(5,331,219)</u>	<u>(5,366,082)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,331,219)</u>	<u>(5,366,082)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	1,000	1,000
Profit and loss account		<u>(5,332,219)</u>	<u>(5,367,082)</u>
DEFICIT	6	<u>(5,331,219)</u>	<u>(5,366,082)</u>

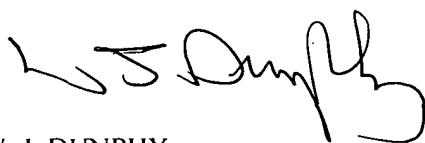
For the year ended 30th September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the board of directors and authorised for issue on 11th February 2015, and are signed on their behalf by:



MR. W. J. DUNPHY

Company Registration Number: 05239784

The notes on pages 4 to 6 form part of these financial statements.

HOLT HEATH (OXON) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30TH SEPTEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

The going concern basis has been used.

This basis has been applied on the continuing support of the company's creditors. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities that might arise.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

HOLT HEATH (OXON) LIMITED

DIRECTORS' REPORT

YEAR ENDED 30TH SEPTEMBER 2014

The directors present their report and the unaudited financial statements of the company for the year ended 30th September 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the acquisition, development and resale of residential properties

DIRECTORS

The directors who served the company during the year were as follows:


Mr. W. J. Dunphy
Mr. S. Cooke

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
29 Upper Gordon Road
Camberley
Surrey
GU15 2HJ

Signed on behalf of the directors


MR. W. J. DUNPHY

Chairman

Approved by the directors on 11th February 2015

HOLT HEATH (OXON) LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30TH SEPTEMBER 2014

	Note	2014 £	2013 £
TURNOVER		—	—
GROSS PROFIT		—	—
Administrative expenses		17,205	16,389
Other operating income	2	(223,500)	(246,980)
OPERATING PROFIT	3	206,295	230,591
Interest payable and similar charges		171,432	172,555
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		34,863	58,036
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		34,863	58,036
Balance brought forward		(5,367,082)	(5,425,118)
Balance carried forward		<u>(5,332,219)</u>	<u>(5,367,082)</u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 4 to 6 form part of these financial statements.

HOLT HEATH (OXON) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30TH SEPTEMBER 2014

2. OTHER OPERATING INCOME

	2014	2013
	£	£
Rent receivable	<u>223,500</u>	<u>246,980</u>

3. OPERATING PROFIT

Operating profit is stated after charging:

	2014	2013
	£	£
Loss on disposal of fixed assets	<u>-</u>	<u>19</u>

4. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Bank loans	4,841,612	4,930,112
Trade creditors	13,017	8,384
Other creditors:		
Directors loan	421,140	421,140
Other creditors	686,966	686,966
Accruals and deferred income	<u>2,000</u>	<u>2,000</u>
	<u>1,110,106</u>	<u>1,110,106</u>
	<u>5,964,735</u>	<u>6,048,602</u>

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014	2013
	£	£
Bank loans	<u>4,841,612</u>	<u>4,930,112</u>

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2014	2013
	No	No
	£	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>

HOLT HEATH (OXON) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30TH SEPTEMBER 2014

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2014 £	2013 £
Profit for the financial year	34,863	58,036
Opening shareholders' deficit	(5,366,082)	(5,424,118)
Closing shareholders' deficit	<u>(5,331,219)</u>	<u>(5,366,082)</u>