

COMPANY REGISTRATION NUMBER 05239784

HOLT HEATH (OXON) LIMITED

**UNAUDITED
FINANCIAL STATEMENTS**

30 SEPTEMBER 2016

FRIDAY



A6909B35

A40

30/06/2017

#141

COMPANIES HOUSE

ABBOT^S
Chartered Certified Accountants
Printing House
66 Lower Road
Harrow
HA2 0DH

HOLT HEATH (OXON) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2016

CONTENTS	PAGE
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4
The following pages do not form part of the financial statements	
Report to the board of directors on the preparation of the unaudited statutory accounts	7
Detailed profit and loss account	8

HOLT HEATH (OXON) LIMITED

DIRECTORS' REPORT

YEAR ENDED 30TH SEPTEMBER 2016

The directors present their report and the unaudited financial statements of the company for the year ended 30th September 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the acquisition, development and resale of residential properties

DIRECTORS

The directors who served the company during the year were as follows:

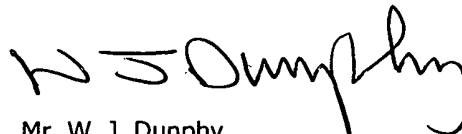
Mr. K. Cooke
Mr. W. J. Dunphy

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
29 Upper Gordon Road
Camberley
Surrey
GU15 2HJ

Signed on behalf of the directors



Mr. W. J. Dunphy

Chairman

Approved by the directors on 15th June 2017

HOLT HEATH (OXON) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30TH SEPTEMBER 2016

	Note	2016 £	2015 £
TURNOVER		—	—
GROSS PROFIT		—	—
Administrative expenses		39,593	22,248
Other operating income	2	(117,198)	(234,837)
OPERATING PROFIT		77,605	212,589
Interest payable and similar charges		138,560	169,193
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(60,955)	43,396
Tax on (loss)/profit on ordinary activities		—	—
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(60,955)	43,396
Balance brought forward		(5,288,823)	(5,332,219)
Balance carried forward		<u>(5,349,778)</u>	<u>(5,288,823)</u>

The notes on pages 4 to 5 form part of these financial statements.

HOLT HEATH (OXON) LIMITED

BALANCE SHEET

30TH SEPTEMBER 2016

	Note	2016 £	2015 £
CURRENT ASSETS			
Stocks		595,000	595,000
Cash at bank		6,594	47,493
		<u>601,594</u>	<u>642,493</u>
CREDITORS: Amounts falling due within one year	3	<u>5,950,372</u>	<u>5,930,316</u>
NET CURRENT LIABILITIES		(5,348,778)	(5,287,823)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,348,778)</u>	<u>(5,287,823)</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	1,000	1,000
Profit and loss account		(5,349,778)	(5,288,823)
DEFICIT		<u>(5,348,778)</u>	<u>(5,287,823)</u>

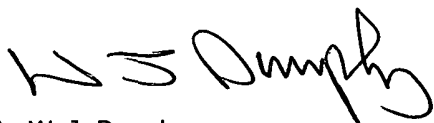
For the year ended 30th September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 15th June 2017, and are signed on their behalf by:



Mr. W. J. Dunphy

Company Registration Number: 05239784

The notes on pages 4 to 5 form part of these financial statements.

HOLT HEATH (OXON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The going concern basis has been used.

This basis has been applied on the continuing support of the company's creditors. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities that might arise.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OTHER OPERATING INCOME

	2016	2015
	£	£
Rent receivable	<u>117,198</u>	<u>234,837</u>

3. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Bank loans	2,535,277	4,810,726
Trade creditors	4,989	9,484
Other creditors:		
Directors loan	3,408,106	1,108,106
Accruals and deferred income	2,000	2,000
	<u>5,950,372</u>	<u>5,930,316</u>

HOLT HEATH (OXON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2016

3. CREDITORS: Amounts falling due within one year *(continued)*

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016	2015
	£	£
Bank loans	<u>2,535,277</u>	<u>4,810,726</u>

The bank loan is secured under a debenture over all of the fixed assets and undertakings of the company, in favour of Investec Bank (UK) Limited.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>