

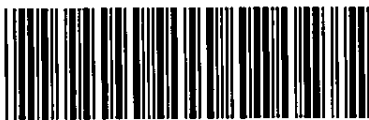
REGISTERED NUMBER: 5239646 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2007

for

Rightstar Investments Limited

WEDNESDAY



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COMPANIES HOUSE

Rightstar Investments Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Rightstar Investments Limited

**Company Information
for the Year Ended 30 September 2007**

DIRECTORS: M E Gill
C K Damsell

SECRETARY: Mercator Secretaries Limited

REGISTERED OFFICE: Regent Park House
45 Byron Street
Leeds
West Yorkshire
LS2 7QN

REGISTERED NUMBER: 5239646 (England and Wales)

Rightstar Investments Limited

**Abbreviated Balance Sheet
30 September 2007**

	Notes	2007 £	2006 £
CURRENT ASSETS			
Stocks		2,458,409	2,359,841
Debtors		33,519	17,626
Cash at bank and in hand		13	101
		<u>2,491,941</u>	<u>2,377,568</u>
CREDITORS			
Amounts falling due within one year	2	<u>2,404,152</u>	<u>59,200</u>
NET CURRENT ASSETS		<u>87,789</u>	<u>2,318,368</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,789</u>	<u>2,318,368</u>
CREDITORS			
Amounts falling due after more than one year	2	<u>-</u>	<u>2,232,488</u>
NET ASSETS		<u><u>87,789</u></u>	<u><u>85,880</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	4	4
Profit and loss account		<u>87,785</u>	<u>85,876</u>
SHAREHOLDERS' FUNDS		<u><u>87,789</u></u>	<u><u>85,880</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 September 2007

The members have not required the company to obtain an audit of its financial statement for the year ended 31 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

Director

Approved by the board on

The notes form part of these abbreviated accounts

Rightstar Investments Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents licence fees invoiced net of value added tax

Stocks

Stocks are valued at the lower of cost of the property held for trading in addition to related professional fees, finance costs and subsequent development costs and net realisable value

2 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Trade creditors	114,031	11,718
Tax	19,939	19,939
Accrued expenses	1,845	27,543
Newmarket Properties (Guernsey) Limited	2,268,337	-
	<u>2,404,152</u>	<u>59,200</u>

The loan with Newmarket Properties (Guernsey) Limited is unsecured, interest free and repayable on demand

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
4	Ordinary	£1	<u>4</u>	<u>4</u>