

**Sovereign Retirement Capital Limited**  
**Financial statements**  
**30 September 2012**



---

# **Sovereign Retirement Capital Limited**

## **Financial statements**

**Year ended 30 September 2012**

| <b>Contents</b>                   | <b>Page</b> |
|-----------------------------------|-------------|
| The directors' report             | <b>1</b>    |
| Profit and loss account           | <b>2</b>    |
| Balance sheet                     | <b>3</b>    |
| Notes to the financial statements | <b>4</b>    |

# **Sovereign Retirement Capital Limited**

## **The directors' report**

**Year ended 30 September 2012**

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 September 2012. The company is dormant and has not traded during the year.

### **Directors**

The directors who served the company during the year were as follows:

Peter Q P Couch  
Paul Barber  
Graham Sidwell

Signed by order of the directors



Michael P Windle  
Company Secretary

Approved by the directors on 7 June 2013

# Sovereign Retirement Capital Limited

## Profit and loss account

Year ended 30 September 2012

|   | Note | Year to<br>30 Sep 12<br>£000 | Period from<br>1 May 10 to<br>30 Sep 11<br>£000 |
|---|------|------------------------------|---|
| Turnover                                      |      | -                            | -   |
| Administrative expenses                       |      | -                            | (9)   |
| Operating loss                                |      | -                            | (9)   |
| Profit on disposal of fixed assets            | 2    | -                            | 97  |
| Profit on ordinary activities before taxation |      | -                            | 88  |
| Tax on profit on ordinary activities          | 3    | -                            | -   |
| Profit for the financial year                 |      | -                            | 88  |

All of the activities of the company are classed as discontinuing

The notes on pages 4 to 5 form part of these financial statements.

# Sovereign Retirement Capital Limited

## Balance sheet

30 September 2012

|  | Note | 2012<br>£000 | 2011<br>£000 |
|--|------|--------------|--------------|
| <b>Total assets less current liabilities</b> |      | <u>—</u>     | <u>—</u>     |
| <b>Capital</b>                               |      | <u>—</u>     | <u>—</u>     |
| Share capital                                | 6    | —            | —            |
| <b>Shareholders' funds</b>                   |      | <u>—</u>     | <u>—</u>     |

### Statements

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 30 September 2012 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The directors acknowledge their responsibilities for
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 7 June 2013, and are signed on their behalf by



Paul Barber  
Director

Company Registration Number 5238890

The notes on pages 4 to 5 form part of these financial statements.

# Sovereign Retirement Capital Limited

## Notes to the financial statements

Year ended 30 September 2012

### 1 Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 September 2012. The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2. Profit on disposal of fixed assets

|                                    | Year to<br>30 Sep 12<br>£000 | Period from<br>1 May 10 to<br>30 Sep 11<br>£000 |
|------------------------------------|------------------------------|---|
| Profit on disposal of fixed assets | -                            | 97  |

### 3. Taxation on ordinary activities

There is no unprovided deferred tax liability or unrecognised deferred tax asset in these financial statements.

#### (a) Factors affecting current tax charge

|   | Year to<br>30 Sep 12<br>£000 | Period from<br>1 May 10 to<br>30 Sep 11<br>£000 |
|---|------------------------------|---|
| Profit on ordinary activities before taxation | -                            | 88  |
| Profit on ordinary activities by rate of tax  | -                            | 24  |
| Property gains taxable in period              | -                            | 93  |
| Group relief claimed                          | -                            | (117)   |
| Total current tax (note 3(a))                 | -                            | -   |

#### (b) Factors that may affect future tax charges

There are no factors that are expected to significantly affect the taxation charge in future years.

### 4 Dividends

#### Equity dividends

|                            | Year to<br>30 Sep 12<br>£000 | Period from<br>1 May 10 to<br>30 Sep 11<br>£000 |
|----------------------------|------------------------------|---|
| Paid during the year       | -                            | 238   |
| Dividends on equity shares | -                            | 238   |

### 5 Related party transactions

The company has taken advantage of the exemption available under Financial Reporting Standard No 8 and has not disclosed transactions with companies that are part of the New Sovereign Reversions Limited group.

# Sovereign Retirement Capital Limited

## Notes to the financial statements

Year ended 30 September 2012

### 6 Share capital Allotted, called up and fully paid

|                              | 2012     |          | 2011     |          |
|------------------------------|----------|----------|----------|----------|
|                              | No       | £000     | No       | £000     |
| 1 Ordinary shares of £1 each | <u>1</u> | <u>-</u> | <u>1</u> | <u>-</u> |

### 7 Reconciliation of shareholders' funds and movement on reserves

|                         | Share capital | Revaluation reserve | Profit and loss account | Total share-holders' funds |
|-------------------------|---------------|---------------------|-------------------------|----------------------------|
|                         | £000          | £000                | £000                    | £000                       |
| Balance brought forward | <u>-</u>      | <u>-</u>            | <u>-</u>                | <u>-</u>                   |
| Balance carried forward | <u>-</u>      | <u>-</u>            | <u>-</u>                | <u>-</u>                   |

### 8 Ultimate parent undertaking and controlling party

The directors regard New Sovereign Reversions Limited, a company registered in England and Wales, as the ultimate parent undertaking and the ultimate controlling party, being the parent undertaking of the smallest and largest group to consolidate these financial statements. New Sovereign Reversions Limited will be preparing consolidated accounts for the period 3 May 2011 to 30 September 2012.

Sovereign Reversions Holdings Limited is the immediate controlling party and parent company by virtue of its 100% shareholding in the company.