

**@ TURF UK LIMITED**  
**FINANCIAL STATEMENTS FOR**  
**THE YEAR ENDED 31<sup>ST</sup> MARCH 2010**

**COMPANY NUMBER: 05238583**

SUNDAY



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COMPANIES HOUSE

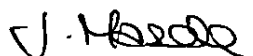
**ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF**

**@ TURF UK LTD**

As described on the balance sheet, the directors of the company are responsible for the preparation of the accounts for the period ended 31 March 2010

You consider the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions I have compiled theses unaudited accounts in order to assist you to fulfil your statutory requirements, from the accounting records, information and explanations supplied

A handwritten signature in black ink, appearing to read 'J. Marsden', is written above the printed name.

MRS JLB Marsden  
ACMA

26th August 2010

**@ TURF UK LTD**  
**CONTINUATION OF THE BALANCE SHEET**  
**AS AT 31ST MARCH 2010**

		2009		2009
<b>FIXED ASSETS</b>	£	£	£	£
	<b>COST</b>	<b>DEP'N</b>	<b>NET</b>	
Tangible Fixed Assets	134,064	38,817	95,247	30,793
	<u>134,064</u>	<u>38,817</u>	<u>95,247</u>	<u>30,793</u>
<b>CURRENT ASSETS</b>				
Debtors		11,922		5,621
Cash in hand		-6,606		3,900
Vat		4,707		1,945
		<u>10,023</u>		<u>11,466</u>
<b>CREDITORS: Amounts falling due within one year</b>				
Bank loans and overdrafts		11,347		5,892
Trade creditors		16,670		2,496
		<u>28,017</u>		<u>8,388</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			-17,994	3,078
<b>LONG TERM LIABILITIES</b>				
Creditors Long Term			75,061	34,980
			<u>2,193</u>	<u>-1,109</u>
<b>FINANCED BY:</b>				
<b>CAPITAL &amp; RESERVES</b>				
Called up equity share capital			1	1
Profit and Loss Account			10,233	947
Prior year reserves adjustment			-6,931	10,781
Reserves			-1,110	-12,838
			<u>2,193</u>	<u>-1,109</u>

**@TURF UK LTD**  
**CONTINUATION OF THE BALANCE SHEET**  
**31st MARCH 2010**

	Note	£	2010 £	2009 £
<b>FIXED ASSETS</b>	3		<u>95,247</u>	<u>30,793</u>
<b>CURRENT ASSETS</b>				
Debtors	4	11,922		5,900
Cash in hand		-6,606		0
VAT		4,707		
		<u>10,023</u>		<u>5,900</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	28,017		8,388
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			-17,994	-2,488
<b>CREDITORS: Amounts falling due after one year</b>			75,061	34,980
			<u>2,193</u>	<u>-6,675</u>
<b>FINANCED BY</b>				
<b>CAPITAL &amp; RESERVES</b>				
SHARE CAPITAL	7		1	100
RESERVES P & L ACCOUNT			2,192	-11,891
<b>SHAREHOLDERS FUNDS</b>			<u>2,193</u>	<u>-11,791</u>

For the year ending 31st March 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

**ON BEHALF OF THE BOARD**



Director

26th August 2010  
Mr DB Pearce

**@TURF UK LTD**

**THE DIRECTORS REPORT FOR THE YEAR ENDING 31ST MARCH 2010**

The directors present their report and the unaudited financial statements of the company for the period from 1st April 2009 to 31st March 2010

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the supply and installation of turf and associated products

**THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY**

The directors who served the company during the period together with their beneficial interests, including family holdings, in the shares of the company were as follows

Ordinary Share at £1 each  
At 31 3 10 At 31 3 09

Mr D B Pearce

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**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimated that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD**

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Mrs DB Pearce

Date 26th August 2010

## NOTES TO THE ACCOUNTS

	2010	2009
	£	£
Directors Emoluments	15,152	15,152
Depreciation	15,012	3,000

**@TURF UK LTD**  
**THE DIRECTORS REPORT FOR THE YEAR ENDING 31ST MARCH 2010**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**3.FIXED ASSETS**

		Total £	Office Equipment £	Plant & Machinery £	Motor Vehicle £
Cost at 1 4 09		54,597	2,000	31,752	20,845
Additions		79,468	0	59,154	20,314
Disposals		0	0	0	
At 31 3 10		<u>134,065</u>	<u>2,000</u>	<u>90,906</u>	<u>41,159</u>
Depreciation at 1 4 09		23,805	0	15,846	7,959
Charge for the year		15,012	0	15,012	0
Disposals		0			
At 31 3 10		<u>38,817</u>	<u>0</u>	<u>30,858</u>	<u>7,959</u>
Net book value 31 3 10		<u>95,248</u>	<u>2,000</u>	<u>60,048</u>	<u>33,200</u>
At 31 3.09		<u>30,792</u>	<u>2,000</u>	<u>15,906</u>	<u>12,886</u>

**@TURF UK LTD**  
**THE DIRECTORS REPORT FOR THE YEAR ENDING 31ST MARCH 2010**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**4.DEBTORS**

	2010 £	2009 £
Trade debtors	11,922	5,621
Other debtors	0	0
	<u>11,922</u>	<u>5,621</u>

**@TURF UK LTD**  
**THE DIRECTORS REPORT FOR THE YEAR ENDING 31ST MARCH 2010**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**5. CREDITORS: Amounts falling due within one year**

	2010	2009
	£	£
Bank loans and overdrafts	11,347	5,892
Trade creditors	16,670	2,496
	<u>28,017</u>	<u>8,388</u>

**7.SHARE CAPITAL**

	2010	2009
	£	£
1000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Issued and fully paid of £1 each	<u>1</u>	<u>1</u>



**@ TURF UK LTD**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED**  
**31ST MARCH 2010**

	2010	2009
	£	£
<b>TURNOVER</b>	118,852	96,630
<b>COST OF SALES</b>		
Purchases	54,468	30,010
Direct Wages	9,515	12,183
Hire of plant & machinery	0	0
<b>GROSS PROFIT</b>	<u>54,869</u> 46 2%	<u>54,437</u> 56 3%
<b>OTHER INCOME</b>	0	0
<b>OVERHEADS</b>		
Gross Wages	15,152	13,809
Equipment Hire	761	3,338
Heat, Light and Power	2,625	955
Motor Expenses	11,911	8,327
Travelling & Entertainment	1,421	650
Printing & Stationery	5,877	5,801
Professional fees	-1,005	1,682
Maintenance	430	641
Bank interest & Charges	2,363	546
Subscriptions	0	0
Depreciation	3,000	9,598
Sales promotion	0	3,963
Miscellaneous expenses	2,102	4,181
	<u>44,636</u>	<u>53,491</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<u>10,233</u>	<u>946</u>
<b>DIVIDENDS</b>	0	0
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>	<u>10,233</u>	<u>946</u>

**@ TURF LTD**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED**  
**31ST MARCH 2010**

	Note	£	2010 £	2009 £
TURNOVER	1		118,852	96,630
COST OF SALES			63,983	42,193
GROSS PROFIT/(LOSS)			<u>54,869</u>	<u>54,437</u>
ADMINISTRATION EXPENSES			44,636	53,491
OTHER OPERATING INCOME			0	0
OPERATING PROFIT/(LOSS)	2		<u>10,233</u>	<u>946</u>
PROFIT/(LOSS) ON SALE OF FIXED ASSETS IN CONTINUING OPERATIONS			0	0
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE INTEREST			<u>10,233</u>	<u>946</u>
INTEREST RECEIVABLE			0	0
INTEREST PAYABLE			0	0
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAX			<u>10,233</u>	<u>946</u>
TAX ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES	4		0	0
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAX			<u>10,233</u>	<u>946</u>
DIVIDENDS	5		0	0
PROFIT/(LOSS) FOR THE FINANCIAL YEAR			<u>10,233</u>	<u>946</u>
RETAINED PROFIT/(LOSS) BROUGHT FORWARD			-45,679	-46,625
RETAINED PROFIT/(LOSS) CARRIED FORWARD			<u><u>-35,446</u></u>	<u><u>-45,679</u></u>