

**@ TURF UK LTD**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDING**

**31<sup>ST</sup> MARCH 2009**

**COMPANY REGISTRATION NO: 05238583**

MONDAY



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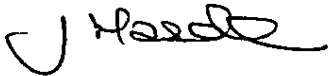
**ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF**

**@ TURF UK LTD**

As described on the balance sheet, the directors of the company are responsible for the preparation of the accounts for the period ended 31 March 2009.

You consider the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions I have compiled theses unaudited accounts in order to assist you to fulfil your statutory requirements, from the accounting records, information and explanations supplied.



MRS JLB Marsden  
ACMA

12th June 2009

**@ TURF UK LTD**  
**CONTINUATION OF THE BALANCE SHEET**  
**AS AT 31ST MARCH 2009**

	2009			2008
	£	£	£	£
<b>FIXED ASSETS</b>				
	COST	DEP'N	NET	
Tangible Fixed Assets	54,597	23,805	30,793	32,739
	<u>54,597</u>	<u>23,805</u>	<u>30,793</u>	<u>32,739</u>
<b>CURRENT ASSETS</b>				
Debtors		5,621		1,500
Cash in hand		3,900		6,387
Vat		1,945		0
		<u>11,465</u>		<u>7,887</u>
<b>CREDITORS: Amounts falling due within one year</b>				
Bank loans and overdrafts		5,892		6,156
Trade creditors		2,496		9,594
		<u>8,388</u>		<u>15,750</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			3,078	-7,863
<b>LONG TERM LIABILITIES</b>				
Creditors : Long Term			34,980	37,713
			<u>-1,109</u>	<u>-12,837</u>
<b>FINANCED BY:</b>				
<b>CAPITAL &amp; RESERVES</b>				
Called up equity share capital			1	1
Profit and Loss Account			947	-1,755
Prior year reserves adjustment			10,781	8,091
Reserves			-12,838	-19,174
			<u>-1,109</u>	<u>-12,837</u>

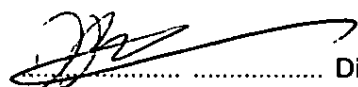
**@TURF UK LTD**  
**CONTINUATION OF THE BALANCE SHEET**  
**31st MARCH 2009**

	Note	£	2009 £	2008 £
<b>FIXED ASSETS</b>	3		<u>30,793</u>	<u>32,739</u>
<b>CURRENT ASSETS</b>				
Debtors	4	5,621		5,900
Cash in hand		3,900		0
VAT		<u>1,945</u>		
			<u>11,465</u>	<u>5,900</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	8,388		15,750
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			3,078	-9,850
<b>CREDITORS: Amounts falling due after one year</b>			34,980	37,713
			<u>-1,109</u>	<u>-14,824</u>
<b>FINANCED BY:</b>				
<b>CAPITAL &amp; RESERVES</b>				
SHARE CAPITAL	7		1	100
RESERVES: P & L ACCOUNT			-1,110	-20,929
<b>SHAREHOLDERS FUNDS</b>			<u>-1,109</u>	<u>-20,829</u>

For the year ending 31/07/09 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

**ON BEHALF OF THE BOARD**

 Director  
12th June 2009  
Mr DB Pearce

**THE DIRECTORS REPORT FOR THE YEAR ENDING 31ST MARCH 2009**

The directors present their report and the unaudited financial statements of the company for the period from 1st April 2008 to 31st March 2009.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the supply and installation of turf and associated products.

**THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY**

The directors who served the company during the period together with their beneficial interests, including family holdings, in the shares of the company were as follows:

Ordinary Share at £1 each  
At 31.3.09 At 31.3.08

Mr D B Pearce

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**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

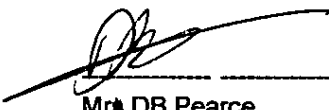
In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD**



Mr D B Pearce

Date: 12th June 2009

**@TURF UK LTD**

**THE DIRECTORS REPORT FOR THE YEAR ENDING 31ST MARCH 2009**

**NOTES TO THE ACCOUNTS**

**1.ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

All Assets	-	25% Reducing balance
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**@TURF UK LTD**

**THE DIRECTORS REPORT FOR THE YEAR ENDING 31ST MARCH 2009**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**2.OPERATING (LOSS)/PROFIT**

Operating loss is stated after charging

	2009 £	2008 £
Directors Emoluments	13,809	8,000
Depreciation	9,598	8,500

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@TURF UK LTD

THE DIRECTORS REPORT FOR THE YEAR ENDING 31ST MARCH 2009

NOTES TO THE ACCOUNTS (CONTINUED)

3.FIXED ASSETS

		Total £	Office Equipment £	Plant & Machinery £	Motor Vehicle £
Cost at 1.4.08		46,946	2,000	24,101	20,845
Additions		7,651	0	7,651	0
Disposals		0	0	0	
At 31.3.09		<u>54,597</u>	<u>2,000</u>	<u>31,752</u>	<u>20,845</u>
Depreciation at 1.4.08		14,207	0	10,544	3,663
Charge for the year		9,598	0	5,302	4,296
Disposals		0			
At 31.3.09		<u>23,805</u>	<u>0</u>	<u>15,846</u>	<u>7,959</u>
Net book value: 31.3.09		<u>30,793</u>	<u>2,000</u>	<u>15,906</u>	<u>12,887</u>
At 31.3.08		<u>32,739</u>	<u>2,000</u>	<u>13,557</u>	<u>17,182</u>

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@TURF UK LTD

THE DIRECTORS REPORT FOR THE YEAR ENDING 31ST MARCH 2009

NOTES TO THE ACCOUNTS (CONTINUED)

4.DEBTORS

	2009 £	2008 £
Trade debtors	5,621	1,500
Other debtors	0	0
	<u>5,621</u>	<u>1,500</u>

**NOTES TO THE ACCOUNTS (CONTINUED)**

**5. CREDITORS: Amounts falling due within one year**

	2009	2008
	£	£
Bank loans and overdrafts	5,892	6,156
Trade creditors	2,496	9,594
	<u>8,388</u>	<u>15,750</u>

**7.SHARE CAPITAL**

	2009	2008
	£	£
1000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Issued and fully paid of £1 each	<u>1</u>	<u>1</u>



**@ TURF UK LTD****PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED****31ST MARCH 2009**

	2009		2008	
	£	£	£	
<b>TURNOVER</b>		96,630 100.0%	75,245	100.0%
<b>COST OF SALES</b>				
Purchases	30,010		25,445	
Direct Wages	12,183		13,776	
Hire of plant & machinery	0		0	
<b>GROSS PROFIT</b>		<u>54,437 56.3%</u>	<u>36,024</u>	47.9%
<b>OTHER INCOME</b>	0		0	
<b>OVERHEADS</b>				
Gross Wages	13,809	14.3%	8,000	10.6%
Equipment Hire	3,338	3.5%	2,244	3.0%
Heat, Light and Power	955	1.0%	968	1.3%
Motor Expenses	8,327	8.6%	7,645	10.2%
Travelling & Entertainment	650	0.7%	556	0.7%
Printing & Stationery	5,801	6.0%	5,544	7.4%
Professional fees	1,682	1.7%	1,788	2.4%
Maintenance	641	0.7%	0	0.0%
Bank interest & Charges	546	0.6%	667	0.9%
Subscriptions	0	0.0%	0	0.0%
Depreciation	9,598	9.9%	8,500	11.3%
Sales promotion	3,963	4.1%	1,867	2.5%
Miscellaneous expenses	4,181	4.3%	0	0.0%
				0.0%
		<u>53,491 55.4%</u>	<u>37,779</u>	50.2%
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>947</u>	<u>-1,755</u>	
<b>DIVIDENDS</b>		0	0	
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u>947</u>	<u>-1,755</u>	

**@ TURF LTD**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED**  
**31ST MARCH 2009**

	Note	£	2009 £	2008 £
TURNOVER	1		96,630	75,245
COST OF SALES			42,193	39,221
GROSS PROFIT/(LOSS)			<u>54,437</u>	<u>36,024</u>
ADMINISTRATION EXPENSES			53,491	37,779
OTHER OPERATING INCOME			0	0
OPERATING PROFIT/(LOSS)	2		<u>947</u>	<u>-1,755</u>
PROFIT/(LOSS) ON SALE OF FIXED ASSETS IN CONTINUING OPERATIONS			0	0
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE INTEREST			<u>947</u>	<u>-1,755</u>
INTEREST RECEIVABLE			0	0
INTEREST PAYABLE			0	0
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAX			<u>947</u>	<u>-1,755</u>
TAX ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES	4		0	0
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAX			<u>947</u>	<u>-1,755</u>
DIVIDENDS	5		0	0
PROFIT/(LOSS) FOR THE FINANCIAL YEAR			<u>947</u>	<u>-1,755</u>
RETAINED PROFIT/(LOSS) BROUGHT FORWARD			-48,380	-46,625
RETAINED PROFIT/(LOSS) CARRIED FORWARD			<u><u>-47,433</u></u>	<u><u>-48,380</u></u>