

Company Registration No. 05237488 (England and Wales)

UCKFIELD ANGLING CENTRE LIMITED ✓
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 9 MARCH 2012

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UCKFIELD ANGLING CENTRE LIMITED

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UCKFIELD ANGLING CENTRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 9 MARCH 2012

	Notes	2012 £	£	2010 £	£
Fixed assets					
Tangible assets	2		-		669
Current assets					
Stocks		-		25,000	
Debtors		7,237		886	
Cash at bank and in hand		5,022		538	
		12,259		26,424	
Creditors amounts falling due within one year	3	(5,803)		(27,401)	
Net current assets/(liabilities)			6,456		(977)
Total assets less current liabilities			6,456		(308)
Provisions for liabilities			-		(139)
			6,456		(447)

UCKFIELD ANGLING CENTRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 9 MARCH 2012

	Notes	2012 £	£	2010 £	£
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			6,454		(449)
Shareholders' funds			<u>6,456</u>		<u>(447)</u>

For the financial period ended 9 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 8 September 2012



Mrs B K Roberts
Director



Mr K H Roberts
Director

Company Registration No 05237488

UCKFIELD ANGLING CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 9 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have not been prepared on a going concern basis, but on an asset realisation basis as the company has ceased its activities

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life which is considered to be five years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on the reducing balance
Fixtures, fittings & equipment	25% on the reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Work in progress is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

UCKFIELD ANGLING CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 9 MARCH 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2011	32,000	1,933	33,933
Disposals	(32,000)	(1,933)	(33,933)
At 9 March 2012	-	-	-
Depreciation			
At 1 January 2011	32,000	1,264	33,264
On disposals	(32,000)	(1,264)	(33,264)
At 9 March 2012	-	-	-
Net book value			
At 9 March 2012	-	-	-
At 31 December 2010	-	669	669

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2010 - £6,803)

The banking facilities of £15,000 are secured by personal guarantees given by the directors, Mr K H Roberts and Mrs B K Roberts

4 Share capital

	2012 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

UCKFIELD ANGLING CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 9 MARCH 2012

5 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the period are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Advances and credits	-	-	23,193	-	(15,986)	7,207
		-	23,193	-	(15,986)	7,207

Guarantees

The bank overdraft facility of £15,000 is secured by the directors personal guarantees