

Company Registration No. 05237488 (England and Wales)

**UCKFIELD ANGLING CENTRE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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# UCKFIELD ANGLING CENTRE LIMITED

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# UCKFIELD ANGLING CENTRE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		669		717
<b>Current assets</b>					
Stocks		25,000		26,692	
Debtors		886		16,356	
Cash at bank and in hand		538		1,158	
		26,424		44,206	
<b>Creditors amounts falling due within one year</b>	3	(27,401)		(44,963)	
<b>Net current liabilities</b>			(977)		(757)
<b>Total assets less current liabilities</b>			(308)		(40)
<b>Provisions for liabilities</b>			(139)		(149)
			(447)		(189)

# UCKFIELD ANGLING CENTRE LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2010

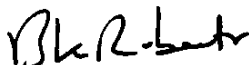
	Notes	2010 £	£	2009 £	£
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			(449)		(191)
<b>Shareholders' funds</b>			<u>(447)</u>		<u>(189)</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30 August 2011



Mrs B K Roberts  
Director



Mr K H Roberts  
Director

Company Registration No 05237488

# UCKFIELD ANGLING CENTRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2010**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis which assumes that the company will receive financial support from its directors. The directors have indicated that they will continue to provide this support for the foreseeable future.

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT.

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life which is considered to be five years.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on the reducing balance
Fixtures, fittings & equipment	25% on the reducing balance

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# UCKFIELD ANGLING CENTRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2010	32,000	1,758	33,758
Additions	-	175	175
At 31 December 2010	32,000	1,933	33,933
<b>Depreciation</b>			
At 1 January 2010	32,000	1,041	33,041
Charge for the year	-	223	223
At 31 December 2010	32,000	1,264	33,264
<b>Net book value</b>			
At 31 December 2010	-	669	669
At 31 December 2009	-	717	717

### 3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £6,803 (2009 - £11,032)

The banking facilities of £15,000 are secured by a fixed and floating charge over the assets of the company and by personal guarantees given by the directors, Mr K H Roberts and Mrs B K Roberts

### 4 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2

# UCKFIELD ANGLING CENTRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

### 5 Related party relationships and transactions

#### Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Cash withdrawals	-	6,197	16,050	-	(22,247)	-
Personal expenditure	-	4,110	9,003	-	(13,113)	-
		<u>10,307</u>	<u>25,053</u>	<u>-</u>	<u>(35,360)</u>	<u>-</u>

#### Guarantees

The bank overdraft facility of £15,000 is secured by the directors personal guarantees