

Company Registration No. 05237488 (England and Wales)

**UCKFIELD ANGLING CENTRE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

SATURDAY



A04      \*AYO5W423\*      202  
18/10/2008  
COMPANIES HOUSE

**UCKFIELD ANGLING CENTRE LIMITED**

**CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

# UCKFIELD ANGLING CENTRE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Intangible assets	2		12,267		18,667
Tangible assets	2		781		1,041
			<u>13,048</u>		<u>19,708</u>
<b>Current assets</b>					
Stocks		26,000		32,000	
Debtors		3,449		4,211	
Cash at bank and in hand		450		6,081	
		<u>29,899</u>		<u>42,292</u>	
<b>Creditors' amounts falling due within one year</b>	3	<u>(34,948)</u>		<u>(55,016)</u>	
<b>Net current liabilities</b>			<u>(5,049)</u>		<u>(12,724)</u>
<b>Total assets less current liabilities</b>			<u>7,999</u>		<u>6,984</u>
<b>Creditors' amounts falling due after more than one year</b>			(5,208)		-
<b>Provisions for liabilities</b>			<u>(38)</u>		<u>(49)</u>
			<u>2,753</u>		<u>6,935</u>

# UCKFIELD ANGLING CENTRE LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			2,751		6,933
<b>Shareholders' funds</b>			<u>2,753</u>		<u>6,935</u>

In preparing these abbreviated accounts

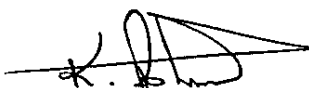
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 30 September 2008



Mrs B K Roberts  
Director



Mr K H Roberts  
Director

# UCKFIELD ANGLING CENTRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life which is considered to be five years

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on the reducing balance
Fixtures, fittings & equipment	25% on the reducing balance

#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2007 & at 31 December 2007	32,000	1,388	33,388
<b>Depreciation</b>			
At 1 January 2007	13,333	347	13,680
Charge for the year	6,400	260	6,660
At 31 December 2007	19,733	607	20,340
<b>Net book value</b>			
At 31 December 2007	12,267	781	13,048
At 31 December 2006	18,667	1,041	19,708

# UCKFIELD ANGLING CENTRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £17,436 (2006 - £6,944)

The banking facilities of £23,000 are secured by a fixed and floating charge over the assets of the company and by personal guarantees given by the directors, Mr K H Roberts and Mrs B K Roberts

4 Share capital	2007	2006
	£	£
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>

### 5 Transactions with directors

The banking facilities are secured by personal guarantees given by Mr K H Roberts and Mrs B K Roberts

Other creditors includes £368 (2006 - £19,778) owed to the directors of the company