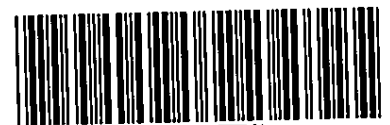


Company Registration No. 05237488 (England and Wales)

UCKFIELD ANGLING CENTRE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

MONDAY



AQDR7TTX

A09

15/10/2007

370

COMPANIES HOUSE

UCKFIELD ANGLING CENTRE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

UCKFIELD ANGLING CENTRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible assets	2		18,667		25,067
Tangible assets	2		1,041		1
			<u>19,708</u>		<u>25,068</u>
Current assets					
Stocks		32,000		57,500	
Debtors		4,211		2,623	
Cash at bank and in hand		6,081		1,947	
		<u>42,292</u>		<u>62,070</u>	
Creditors: amounts falling due within one year	3	(55,016)		(62,420)	
Net current liabilities			<u>(12,724)</u>		<u>(350)</u>
Total assets less current liabilities			<u>6,984</u>		<u>24,718</u>
Provisions for liabilities			<u>(49)</u>		<u>-</u>
			<u>6,935</u>		<u>24,718</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			6,933		24,716
Shareholders' funds			<u>6,935</u>		<u>24,718</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 1 October 2007

B K Roberts

Mrs B K Roberts
Director

K. H. Roberts

Mr K H Roberts
Director

UCKFIELD ANGLING CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life which is considered to be five years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on the reducing balance
Fixtures, fittings & equipment	25% on the reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

UCKFIELD ANGLING CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2006	32,000	1	32,001
Additions	-	1,387	1,387
At 31 December 2006	32,000	1,388	33,388
Depreciation			
At 1 January 2006	6,933	-	6,933
Charge for the year	6,400	347	6,747
At 31 December 2006	13,333	347	13,680
Net book value			
At 31 December 2006	18,667	1,041	19,708
At 31 December 2005	25,067	1	25,068

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £6,944 (2005 - £6,215)

The bank overdraft facility of £15,000 is secured by a fixed and floating charge over the assets of the company and by a personal guarantee given by Mr K H Roberts, one of the directors

4 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

The bank overdraft is secured by a personal guarantee given by Mr K H Roberts

Other creditors includes £19,778 (2005 - £33,997) owed to the directors of the company