

UCKFIELD ANGLING CENTRE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2005



UCKFIELD ANGLING CENTRE LIMITED

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UCKFIELD ANGLING CENTRE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

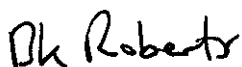
	Notes	2005 £	£
Fixed assets			
Intangible assets	2		25,067
Tangible assets	2		1
			<hr/> 25,068
Current assets			
Stocks		57,500	
Debtors		2,623	
Cash at bank and in hand		1,947	
		<hr/> 62,070	
Creditors: amounts falling due within one year	3	(62,420)	
Net current liabilities			<hr/> (350)
Total assets less current liabilities			<hr/> 24,718
Capital and reserves			
Called up share capital	4		2
Profit and loss account			24,716
Shareholders' funds			<hr/> 24,718

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 24 June 2006



Mrs B K Roberts
Director



Mr K H Roberts
Director

UCKFIELD ANGLING CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life which is considered to be five years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on the reducing balance
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

UCKFIELD ANGLING CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2005

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 21 September 2004	-	-	-
Additions	32,000	1	32,001
	<hr/>	<hr/>	<hr/>
At 31 December 2005	32,000	1	32,001
	<hr/>	<hr/>	<hr/>
Depreciation			
At 21 September 2004	-	-	-
Charge for the period	6,933	-	6,933
	<hr/>	<hr/>	<hr/>
At 31 December 2005	6,933	-	6,933
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2005	25,067	1	25,068
	<hr/>	<hr/>	<hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £6,215.

The bank overdraft facility of £15,000 is secured by a fixed and floating charge over the assets of the company and by a personal guarantee given by Mr K H Roberts, one of the directors.

4 Share capital

2005
£

Authorised

1,000 Ordinary shares of £1 each	1,000
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Allotted, called up and fully paid

2 Ordinary shares of £1 each	2
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During the year 2 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide the initial share capital.

UCKFIELD ANGLING CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2005

5 Transactions with directors

On 1 December 2004 the trade, assets and liabilities of Uckfield Angling Centre, the sole trade of one of the directors, Mr K H Roberts, were transferred to the company. It received fixed assets of £32,001, stock of £55,152, cash of £60 and creditors of £22,978. All items were transferred at their cost or full monetary value.

The bank overdraft is secured by a personal guarantee given by Mr K H Roberts.

Other creditors includes £33,997 owed to the directors of the company.