

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007
FOR
FW CONNECTIONS LTD**

TUESDAY



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COMPANIES HOUSE

FW CONNECTIONS LTD

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For The Year Ended 31 March 2007

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FW CONNECTIONS LTD

COMPANY INFORMATION
For The Year Ended 31 March 2007

DIRECTOR: G Rogers

SECRETARY Mrs A Rogers

REGISTERED OFFICE: Unit 2 Lakeview Stables
St Clere Estate
Kemsing
Kent
TN15 6NL

REGISTERED NUMBER 5236541

ACCOUNTANTS: Lakeview Southern Limited
2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL

FW CONNECTIONS LTD

ABBREVIATED BALANCE SHEET
31 March 2007

		2007	2006
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	52,800	59,400
Tangible assets	3	8,790	6,844
		<u>61,590</u>	<u>66,244</u>
CURRENT ASSETS			
Stocks		54,699	36,240
Debtors		201,245	113,258
Cash at bank and in hand		140	2,791
		<u>256,084</u>	<u>152,289</u>
CREDITORS			
Amounts falling due within one year		<u>246,998</u>	<u>192,052</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>9,086</u>	<u>(39,763)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,676</u>	<u>26,481</u>
CREDITORS			
Amounts falling due after more than one year		<u>17,907</u>	<u>25,250</u>
NET ASSETS		<u><u>52,769</u></u>	<u><u>1,231</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	35,000	100
Profit and loss account		17,769	1,131
SHAREHOLDERS' FUNDS		<u><u>52,769</u></u>	<u><u>1,231</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

FW CONNECTIONS LTD

ABBREVIATED BALANCE SHEET - continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on **20/01/2008** and were signed by

A handwritten signature in black ink, consisting of a stylized 'G' followed by a horizontal line.

G Rogers - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2007

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	
and 31 March 2007	<u>66,000</u>
AMORTISATION	
At 1 April 2006	6,600
Charge for year	<u>6,600</u>
At 31 March 2007	<u>13,200</u>
NET BOOK VALUE	
At 31 March 2007	<u><u>52,800</u></u>
At 31 March 2006	<u><u>59,400</u></u>

FW CONNECTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 March 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	9,125
Additions	4,876
	<u>14,001</u>
At 31 March 2007	
DEPRECIATION	
At 1 April 2006	2,281
Charge for year	2,930
	<u>5,211</u>
At 31 March 2007	
NET BOOK VALUE	
At 31 March 2007	<u>8,790</u>
At 31 March 2006	<u>6,844</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
35,000 (2006 - 1,000)	Ordinary	£1	35,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
35,000 (2006 - 100)	Ordinary	£1	35,000	100
			<u> </u>	<u> </u>

5 RELATED PARTY DISCLOSURES

At the year end the company owed the director £147 (2006 £28,548)