

**Chanelle Jaye Entertainment
Agency Limited**

Directors' Report and Unaudited

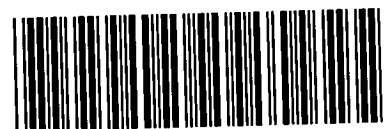
Financial Statements

Year Ended

31 December 2018

Company Number 05236435

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Chanelle Jaye Entertainment Agency Limited

Company Information

Directors	P R F Holmes J S Moses S Woodward
Company secretary	P R F Holmes
Registered number	05236435
Registered office	Robin Hood Park South Road Chapel St. Leonards Lincolnshire PE24 5TR

Chanelle Jaye Entertainment Agency Limited

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Chanelle Jaye Entertainment Agency Limited

Directors' Report For the Year Ended 31 December 2018

The directors present their report and the financial statements for the year ended 31 December 2018.

Principal activity

The principal activity of the company during the year has been to act as booking agents for entertainment acts.

Directors

The directors who served during the year were:

P R F Holmes
J S Moses
S Woodward

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



P R F Holmes
Director

Date: 2nd May, 2019

Chanelle Jaye Entertainment Agency Limited

Directors' Responsibilities Statement For the Year Ended 31 December 2018

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chanelle Jaye Entertainment Agency Limited

Profit and Loss Account For the Year Ended 31 December 2018

	Note	2018 £	2017 £
Turnover		7,847	6,736
Administrative expenses		(368)	(371)
Operating profit		7,479	6,365
Tax on profit	5	(1,373)	(1,273)
Profit for the financial year		6,106	5,092

There were no other gains or losses in the year (2017 - £Nil).

The notes on pages 6 to 8 form part of these financial statements.

Chanelle Jaye Entertainment Agency Limited
Registered number: 05236435

Balance Sheet
As at 31 December 2018

	Note	2018 £	2018 £	2017 £	2017 £
Current assets					
Debtors: amounts falling due within one year	6	1,000		1,000	
Cash at bank and in hand		35,106		36,153	
		<u>36,106</u>		<u>37,153</u>	
Creditors: amounts falling due within one year	7	(1,721)		(1,874)	
Net current assets			34,385		35,279
Net assets			<u>34,385</u>		<u>35,279</u>
Capital and reserves					
Called up share capital	8	1,000		1,000	
Profit and loss account	9	33,385		34,279	
Total equity			<u>34,385</u>		<u>35,279</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


P R F Holmes
Director

Date:

2nd May, 2019

The notes on pages 6 to 8 form part of these financial statements.

Chanelle Jaye Entertainment Agency Limited

Statement of Changes in Equity For the Year Ended 31 December 2018

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2018	1,000	34,279	35,279
Comprehensive income for the year			
Profit for the year	-	6,106	6,106
Total comprehensive income for the year	-	6,106	6,106
Dividends: Equity capital	-	(7,000)	(7,000)
At 31 December 2018	1,000	33,385	34,385

Statement of Changes in Equity For the Year Ended 31 December 2017

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2017	1,000	29,187	30,187
Comprehensive income for the year			
Profit for the year	-	5,092	5,092
Total comprehensive income for the year	-	5,092	5,092
At 31 December 2017	1,000	34,279	35,279

The notes on pages 6 to 8 form part of these financial statements.

Chanelle Jaye Entertainment Agency Limited

Notes to the Financial Statements For the Year Ended 31 December 2018

1. General information

Chanelle Jaye Entertainment Agency Limited is a private company limited by shares and incorporated in England and Wales under the Companies Act 2006. The address of the registered office is given on the company information page and the nature of the company's operations and its principal activity is set out in the directors' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with Section 1A of FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Turnover

Turnover comprises revenue by the company in respect of services supplied during the year. Income is recognised upon performance.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

Chanelle Jaye Entertainment Agency Limited

Notes to the Financial Statements For the Year Ended 31 December 2018

2. Accounting policies (continued)

2.7 Taxation

Tax is recognised in the profit and loss, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

The directors have made no judgements or key estimations in preparing these financial statements.

4. Employees

The average monthly number of employees, including directors, during the year was 3 (2017 - 3).

5. Taxation

	2018 £	2017 £
Corporation tax		
Current tax on profits for the year	1,373	1,273

Factors affecting tax charge for the year

The tax assessed for the year is lower than (2017 - higher than) the standard rate of corporation tax in the UK of 19% (2017 - 19.25%). The differences are explained below:

	2018 £	2017 £
Profit on ordinary activities before tax	7,479	6,365
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2017 - 19.25%)	1,421	1,225
Adjustments to tax charge in respect of prior periods	(48)	-
Other matters	-	48
Total tax charge for the year	1,373	1,273

Chanelle Jaye Entertainment Agency Limited

Notes to the Financial Statements For the Year Ended 31 December 2018

6. Debtors

	2018 £	2017 £
Other debtors	1,000	1,000

7. Creditors: Amounts falling due within one year

	2018 £	2017 £
Corporation tax	1,421	1,274
Other creditors	300	600
	1,721	1,874

8. Share capital

	2018 £	2017 £
Allotted, called up and fully paid 1,000 ordinary shares of £1 each	1,000	1,000

9. Reserves

The company's capital and reserves are as follows:

Called up share capital

Called up share capital represents the nominal value of the shares issued.

Profit and loss account

The profit and loss account represents cumulative profits or losses net of dividends paid and other adjustments.

10. Related party transactions

During the year the company did not pay any dividends (2017 - £Nil) to the shareholder, John Woodward 2005 Trust.

11. Controlling party

The company is controlled by the John Woodward 2005 Trust.