

Registered number : 05235188

THE UNION BAR AND GRILL LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 21 FEBRUARY 2017

FRIDAY



A6G0GIEA

A29

29/09/2017

#541

COMPANIES HOUSE

THE UNION BAR AND GRILL LIMITED

OFFICERS AND PROFESSIONAL ADVISORS

DIRECTORS

Mr M Jacomb

Mr E Guinness

REGISTERED OFFICE

Block 5, Chiswick Park

566 Chiswick High Road

LONDON

W4 5YA

THE UNION BAR AND GRILL LIMITED

BALANCE SHEET

AS AT 21 FEBRUARY 2017

| | Notes | 21-Feb 2017 £ | 21-Feb 2017 £ | 21-Feb 2016 £ | 21-Feb 2016 £ |
|-----------------------------------------------------------------|-------|---------------------|---------------------|---------------------|---------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 1 | | 319,530 | | 162,013 |
| CURRENT ASSETS | | | | | |
| Stocks | | 13,631 | | 14,999 | |
| Debtors | | 747,557 | | 571,118 | |
| Bank and cash in hand | | <u>224,036</u> | 985,224 | <u>490,323</u> | 1,076,440 |
| CREDITORS : amounts falling due within one year | | | -175,004 | | -205,283 |
| NET CURRENT ASSETS | | | <u>810,220</u> | | <u>871,157</u> |
| CREDITORS : amounts falling due after more than one year | | | | | |
| PROVISIONS FOR LIABILITIES | | | | | |
| Deferred tax | | | -38,810 | | -9,612 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1,090,940</u> | | <u>1,023,558</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up equity share capital | 2 | | 100 | | 100 |
| Share Premium Account | | | 220,920 | | 220,920 |
| Profit & Loss Account | | | 869,920 | | 802,538 |
| | | | <u>1,090,940</u> | | <u>1,023,558</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting periods and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 21 February 2017 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by :

The directors have agreed to the abridgement of the accounts for the period ended 21st February 2017 including non-filing of a profit & loss account.

E D Guinness
Director

The notes on pages 3 and 4 form part of these financial statements.

THE UNION BAR AND GRILL LIMITED

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards.

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

FIXED ASSETS

All fixed assets are initially recorded at cost.

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the economic life of that asset as follows:

| | | |
|------------------------|---|---------------------------------|
| Leasehold Improvements | - | 5 % Straight Line Basis |
| Fixtures & Fittings | - | 15% on a reducing balance basis |
| Goodwill | - | 5 % Straight Line Basis |
| Plant and Equipment | - | 15% on a reducing balance basis |

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis of the period of the lease.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all its liabilities.

THE UNION BAR AND GRILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 21 February 2017

| 1. FIXED ASSETS | Leasehold Property £ | Fixtures & Fittings £ | Total £ |
|-------------------------|----------------------------|-----------------------------|----------------|
| Cost | | | |
| Cost 21st February 2016 | 182,028 | 176,006 | 358,034 |
| Additions | 13,524 | 164,238 | 177,762 |
| Cost 21st February 2017 | <u>195,552</u> | <u>340,244</u> | <u>535,796</u> |
| Depreciation | | | |
| At 21st February 2016 | 79,267 | 116,754 | 196,021 |
| Depreciation | 13,646 | 6,599 | 20,245 |
| At 21st February 2017 | <u>92,913</u> | <u>123,353</u> | <u>216,266</u> |
| Net Book Value | | | |
| At 21st February 2016 | <u>102,761</u> | <u>59,292</u> | <u>162,053</u> |
| At 21st February 2017 | <u>102,639</u> | <u>216,891</u> | <u>319,530</u> |

2. SHARE CAPITAL

| | 2017 £ | 2016 £ |
|-------------------------------------|------------|------------|
| Authorised | | |
| 100 Ordinary shares of £ 1 each | <u>100</u> | <u>100</u> |
| Allocated, called up and fully paid | | |
| 100 Ordinary shares of £ 1 each | <u>100</u> | <u>100</u> |