

Registered number 05234939

**TIMESOUND**  
(an unlimited private company)

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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COMPANIES HOUSE

**TIMESOUND**

**COMPANY INFORMATION**

**DIRECTORS**

D J Clarke  
E A Gretton  
S Pirinccioglu

**COMPANY SECRETARY**

R T V Tyson

**COMPANY NUMBER**

05234939

**REGISTERED OFFICE**

Hanson House  
14 Castle Hill  
Maidenhead  
SL6 4JJ

**TIMESOUND**

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## **TIMESOUND**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2012**

The Directors present their report and the financial statements for the year ended 31 December 2012

#### **PRINCIPAL ACTIVITY**

The Company is a group finance company. It did not trade during the current or prior year and therefore, the financial statements comprise the balance sheet and related notes only.

#### **DIRECTORS**

The Directors who served during the year were

D J Clarke  
E A Gretton  
S Pirinccioglu

This report was approved by the board on 14 March 2013 and signed on its behalf



**R T V Tyson**  
Secretary

**TIMESOUND**  
**REGISTERED NUMBER · 05234939**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2012**

	Note	2012 €	2011 €
<b>CURRENT ASSETS</b>			
Debtors	2	672,731	672,731
<b>NET ASSETS</b>		<u>672,731</u>	<u>672,731</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>672,631</u>	<u>672,631</u>
<b>SHAREHOLDERS' FUNDS</b>	4	<u>672,731</u>	<u>672,731</u>

For the year ended 31 December 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 March 2013



**E A Gretton**  
Director

The notes on pages 3 to 4 form part of these financial statements

## **TIMESOUND**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

##### **1.2 Foreign currencies**

- a) Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All exchange differences are recognised in the profit and loss account.
- b) The financial statements are presented in Euros (€), which is the Company's functional and presentational currency.

#### **2. DEBTORS**

	2012 €	2011 €
<b>Due within one year</b>		
Amounts owed by group undertakings	672,731	672,731

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

#### **3. SHARE CAPITAL**

	2012 €	2011 €
<b>Allotted, called up and fully paid</b>		
1 ordinary share of €1	1	1
95,842,055 'A' redeemable shares of €0.00000103294 each	99	99
	100	100

All shares rank *par passu* in all respects save that for 'A' redeemable shares:

- the Company may redeem at par any 'A' redeemable share at any time after and including the date upon which such 'A' redeemable share is deemed to be credited fully paid, and
- any subscriber of 'A' redeemable shares, which are allotted and issued to that subscriber shall remain liable to the Company to pay any amounts due to the Company on those shares notwithstanding any transfer of such shares to a third party.

## **TIMESOUND**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012**

#### **4. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS**

	<b>2012</b>	<b>2011</b>
	<b>€</b>	<b>€</b>
Shareholders' funds at 1 January and 31 December	<u>672,731</u>	<u>672,731</u>

#### **5. RELATED PARTY TRANSACTIONS**

The Company has taken advantage of the exemption in FRS8 Related Party Transactions, not to disclose transactions with wholly owned subsidiaries in the group headed by HeidelbergCement AG

#### **6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The Company's immediate parent undertaking is St Nicolas Sarl, a company registered in Luxembourg. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D-69120 Heidelberg, Germany.