

Registered Number 05234669

KENNEXSTONE LEISURE LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	140,570	136,081
		<u>140,570</u>	<u>136,081</u>
Current assets			
Stocks		5,424	6,020
Cash at bank and in hand		117,253	99,249
		<u>122,677</u>	<u>105,269</u>
Creditors: amounts falling due within one year		(149,488)	(117,453)
Net current assets (liabilities)		<u>(26,811)</u>	<u>(12,184)</u>
Total assets less current liabilities		<u>113,759</u>	<u>123,897</u>
Provisions for liabilities		(3,815)	(3,128)
Total net assets (liabilities)		<u>109,944</u>	<u>120,769</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		109,942	120,767
Shareholders' funds		<u>109,944</u>	<u>120,769</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 October 2016

And signed on their behalf by:

Mr David H Rogers, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated

residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Land and buildings Straight line over fifty years

Plant and machinery 20% straight line

Fixtures, fittings and equipment 20% straight line

Motor vehicles 25% straight line

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of

certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date,

except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are

expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and

depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are

included in creditors net of the finance charge allocated to future periods. The finance element of the rental

payment is charged to the profit and loss account so as to produce constant periodic rates of charge

on the net
obligations outstanding in each period.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract

that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Where shares

are issued, any component that creates a financial liability of the company is presented as a liability in the

balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and

loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	248,118
Additions	18,084
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>266,202</u>
Depreciation	
At 1 October 2015	112,037
Charge for the year	13,595
On disposals	-
At 30 September 2016	<u>125,632</u>
Net book values	
At 30 September 2016	<u>140,570</u>
At 30 September 2015	<u>136,081</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

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