

Registered Number 05234669

KENNEXSTONE LEISURE LIMITED

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	109,390	117,198
		<u>109,390</u>	<u>117,198</u>
Current assets			
Stocks		3,497	1,850
Debtors		1,562	1,706
Cash at bank and in hand		106,431	77,023
		<u>111,490</u>	<u>80,579</u>
Creditors: amounts falling due within one year		<u>(76,623)</u>	<u>(46,973)</u>
Net current assets (liabilities)		<u>34,867</u>	<u>33,606</u>
Total assets less current liabilities		<u>144,257</u>	<u>150,804</u>
Provisions for liabilities		<u>(2,197)</u>	<u>(3,064)</u>
Total net assets (liabilities)		<u>142,060</u>	<u>147,740</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		142,058	147,738
Shareholders' funds		<u>142,060</u>	<u>147,740</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 March 2014

And signed on their behalf by:

Mr David H Rogers, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land and buildings - Straight line over fifty years

Plant and machinery - 20% straight line

Fixtures, fittings and equipment - 20% straight line

Motor vehicles - 25% straight line

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

Deferred Tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2 Tangible fixed assets

£

Cost

At 1 October 2012	191,153
Additions	3,342
Disposals	-

Revaluations	-
Transfers	-
At 30 September 2013	<u>194,495</u>
Depreciation	
At 1 October 2012	73,955
Charge for the year	11,150
On disposals	-
At 30 September 2013	<u>85,105</u>
Net book values	
At 30 September 2013	<u>109,390</u>
At 30 September 2012	<u>117,198</u>

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