

COMPANY REGISTRATION NUMBER: 05234622

Devonshire House Dental Lab Limited
Filleted Unaudited Financial Statements
For the period ended
31 March 2021

Devonshire House Dental Lab Limited

Statement of Financial Position

31 March 2021

		31 Mar 21	30 Sep 20
	Note	£	£
Fixed assets			
Tangible assets	6	43,101	48,206
Current assets			
Stocks		83,859	70,965
Debtors	7	791,055	16,901
Cash at bank and in hand		64,859	799,930
		939,773	887,796
Creditors: amounts falling due within one year	8	55,897	72,020
Net current assets		883,876	815,776
Total assets less current liabilities		926,977	863,982
Provisions			
Taxation including deferred tax		7,574	8,507
Net assets		919,403	855,475
Capital and reserves			
Called up share capital		30	30
Profit and loss account		919,373	855,445
Shareholders funds		919,403	855,475

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Devonshire House Dental Lab Limited

Statement of Financial Position *(continued)*

31 March 2021

These financial statements were approved by the board of directors and authorised for issue on 21 December 2021 , and are signed on behalf of the board by:

Mr E G Fichardt

Mr C D Aylward

Director

Director

Company registration number: 05234622

Devonshire House Dental Lab Limited

Notes to the Financial Statements

Period from 1 October 2020 to 31 March 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 13 Roseberry Court, Stokesley, Middlesbrough, TS9 5QT.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied, stated net of discounts and of Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 9 (2020: Nil).

5. Intangible assets

	Goodwill £
Cost	
At 1 October 2020 and 31 March 2021	412,633

Amortisation	
At 1 October 2020 and 31 March 2021	412,633

Carrying amount	
At 31 March 2021	—

At 30 September 2020	—

6. Tangible assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 October 2020	215,940	3,495	219,435
Additions	1,050	—	1,050
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At 31 March 2021	216,990	3,495	220,485
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Depreciation			
At 1 October 2020	168,113	3,116	171,229
Charge for the period	6,108	47	6,155
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At 31 March 2021	174,221	3,163	177,384
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Carrying amount			
At 31 March 2021	42,769	332	43,101
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At 30 September 2020	47,827	379	48,206
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7. Debtors

	31 Mar 21 £	30 Sep 20 £
Trade debtors	15,266	9,590
Other debtors	775,789	7,311
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	791,055	16,901
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Included within the amounts shown above under Other debtors is £27,337 (2020: nil) due from Devonshire House, a trading partnership in which the company is a partner. Also included within the amounts shown above under Other debtors is £735,000 (2020: nil) due from Riverdale Tradeco Limited, a company that on 1 April 2021 purchased the entire share capital of Devonshire House Dental Lab Limited .

8. Creditors: amounts falling due within one year

	31 Mar 21 £	30 Sep 20 £
Social security and other taxes	38,323	22,377
Other creditors	17,574	49,643
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	55,897	72,020
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.