

Company Registration Number 05233768

Qvisage Design Limited

Annual report

31 December 2015

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Qvisage Design Limited

Annual report

Year ended 31 December 2015

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Qvisage Design Limited

Company information

The board of directors

A K Cattrell
B W Campbell

Company secretary

A B Hopkins

Registered office

12 Herald Way
Binley Industrial Estate
Coventry
Warwickshire
CV3 2NY

Auditor

Moore Stephens LLP
Chartered Accountants and Statutory Auditor
35 Calthorpe Road
Edgbaston
Birmingham
B15 1TS

Qvisage Design Limited

Directors' report

Year ended 31 December 2015

The directors present their report and the audited financial statements of the company for the year ended 31 December 2015.

Principal activities

The principal activity of the company during the year was that of communication and data installation engineers. The company ceased trading in the year.

Directors

The directors who served the company during the year were as follows:

A K Cattrell
B W Campbell

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Moore Stephens LLP are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Qvisage Design Limited

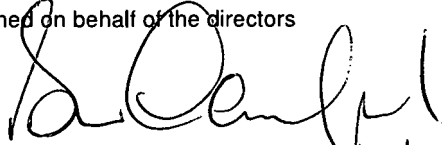
Directors' report *(continued)*

Year ended 31 December 2015

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors



B W Campbell

Director

Approved by the directors on 29/4/16

Qvisage Design Limited

Independent auditor's report to the shareholders of Qvisage Design Limited

Year ended 31 December 2015

We have audited the financial statements of Qvisage Design Limited for the year ended 31 December 2015 which comprise the profit and loss account, balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemptions from the requirement to prepare a strategic report.

Moore Stephens LLP

**PAUL FENNER (Senior Statutory Auditor)
for and on behalf of MOORE STEPHENS LLP
Chartered Accountants and Statutory Auditor
Birmingham**

29 April 2016

Qvisage Design Limited**Profit and loss account****Year ended 31 December 2015**

	Note	2015 £	2014 £
Turnover		-	-
Cost of sales		-	(11,074)
Gross loss		-	(11,074)
Administrative expenses		-	(1,194)
Operating loss	2	-	(12,268)
Non operating exceptional item	3	444,079	-
Profit/(loss) on ordinary activities before taxation		444,079	(12,268)
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		444,079	(12,268)

There is no difference between the results shown above and their historical cost equivalents.

The notes on pages 7 to 9 form part of these financial statements.

Qvisage Design Limited

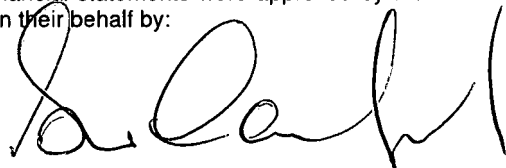
Balance sheet

As at 31 December 2015

	Note	2015 £	2014 £
Current assets			
Debtors	4	300,003	281,735
Creditors: amounts falling due within one year	5	—	(425,811)
Net current assets/(liabilities)		300,003	(144,076)
Total assets less current liabilities		300,003	(144,076)
Capital and reserves			
Called up equity share capital	8	300,003	300,003
Profit and loss account	9	—	(444,079)
Shareholders' funds/(deficit)		300,003	(144,076)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the directors and authorised for issue on 29/4/16, and are signed on their behalf by:



.....
B W Campbell

Company Registration Number: 05233768

The notes on pages 7 to 9 form part of these financial statements.

Qvisage Design Limited

Notes to the financial statements

Year ended 31 December 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

These accounts have been prepared on a break up basis as the company ceased to trade within the year.

It is the intention of management to make the company dormant in the next financial period.

Related parties transactions

The company is a wholly owned subsidiary of Envisage Group Limited, the consolidated accounts of which are publicly available. Accordingly, the company has taken advantage of the exemption the FRSSE from disclosing transactions with members or investees of the Envisage Group Limited group.

Fixed assets

All fixed assets are initially recorded at cost.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Operating loss

Operating loss is stated after charging:

	2015 £	2014 £
Directors' remuneration	-	-
Auditor's fees	-	1,000

3. Non operating exceptional item

Exceptional items relate to the write off of group loans due to management's intention to make the company dormant in the next financial period.

4. Debtors

	2015 £	2014 £
Amounts owed by group undertakings	300,003	281,735

Qvisage Design Limited

Notes to the financial statements

Year ended 31 December 2015

5. Creditors: amounts falling due within one year

	2015 £	2014 £
Overdrafts	–	158,622
Amounts owed to group undertakings	–	267,189
	<u>–</u>	<u>425,811</u>

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Overdrafts	<u>–</u>	<u>158,622</u>

The bank loans and overdrafts are secured by HSBC Bank plc holding several securities over the group's assets.

6. Contingencies

An unlimited multilateral guarantee has been given by the company in favour of Cattrell Hudson Partners Limited, Qvisage Design Limited, Automotive CAD Technology Limited, Envisage Manufacturing Limited, Envisage Group Limited and Visioneering Limited.

7. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.

8. Share capital

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>300,003</u>	<u>300,003</u>	<u>300,003</u>	<u>300,003</u>

9. Profit and loss account

	2015 £	2014 £
Balance brought forward	(444,079)	(431,811)
Profit/(loss) for the financial year	<u>444,079</u>	<u>(12,268)</u>
Balance carried forward	<u>–</u>	<u>(444,079)</u>

Qvisage Design Limited

Notes to the financial statements

Year ended 31 December 2015

10. Ultimate parent company

The company's parent company is Envisage Group Limited, a company registered in the U.K. and the ultimate parent company is Envisage Investments Limited, a company registered in Guernsey.

The company is under the ultimate control of Mr G Hudson.

Group accounts can be obtained from Envisage Group Limited's registered office at 12 Herald Way, Binley Industrial Estate, Coventry, United Kingdom, CV3 2NY.