

REGISTERED NUMBER: 05233731 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

CORKETT SCAFFOLDING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CORKETT SCAFFOLDING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:

I Corkett
Mrs P K Corkett
S Corkett
Mrs E Corkett

SECRETARY:

Mrs P K Corkett

REGISTERED OFFICE:

135 Station Road
Quainton
Aylesbury
Buckinghamshire
HP22 4BX

REGISTERED NUMBER:

05233731 (England and Wales)

ACCOUNTANTS:

Bayler Wood Associates Ltd
Chartered Certified Accountants
2 Church Lane
Walgrave
Northamptonshire
NN6 9QH

CORKETT SCAFFOLDING LIMITED (REGISTERED NUMBER: 05233731)

BALANCE SHEET
31 MARCH 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		104,561		122,514
CURRENT ASSETS					
Debtors	5	20,538		21,943	
CREDITORS					
Amounts falling due within one year	6	<u>61,254</u>		<u>53,005</u>	
NET CURRENT LIABILITIES			<u>(40,716)</u>		<u>(31,062)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			63,845		91,452
CREDITORS					
Amounts falling due after more than one year	7		(47,011)		(61,825)
PROVISIONS FOR LIABILITIES			<u>(13,634)</u>		<u>(16,648)</u>
NET ASSETS			<u>3,200</u>		<u>12,979</u>
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Retained earnings			<u>3,000</u>		<u>12,779</u>
SHAREHOLDERS' FUNDS			<u>3,200</u>		<u>12,979</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CORKETT SCAFFOLDING LIMITED (REGISTERED NUMBER: 05233731)

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 October 2023 and were signed on its behalf by:

I Corkett - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

Corkett Scaffolding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoices for scaffold hire and labour, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2022	25,600	217,320	7,077
Additions	-	6,433	-
At 31 March 2023	<u>25,600</u>	<u>223,753</u>	<u>7,077</u>
DEPRECIATION			
At 1 April 2022	25,600	166,224	6,918
Charge for year	-	9,459	104
At 31 March 2023	<u>25,600</u>	<u>175,683</u>	<u>7,022</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>48,070</u>	<u>55</u>
At 31 March 2022	<u>-</u>	<u>51,096</u>	<u>159</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2022	120,158	13,233	383,388
Additions	-	-	6,433
At 31 March 2023	<u>120,158</u>	<u>13,233</u>	<u>389,821</u>
DEPRECIATION			
At 1 April 2022	50,730	11,402	260,874
Charge for year	13,885	938	24,386
At 31 March 2023	<u>64,615</u>	<u>12,340</u>	<u>285,260</u>
NET BOOK VALUE			
At 31 March 2023	<u>55,543</u>	<u>893</u>	<u>104,561</u>
At 31 March 2022	<u>69,428</u>	<u>1,831</u>	<u>122,514</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2022 and 31 March 2023	<u>88,363</u>
DEPRECIATION	
At 1 April 2022	22,637
Charge for year	<u>13,145</u>
At 31 March 2023	<u>35,782</u>
NET BOOK VALUE	
At 31 March 2023	<u>52,581</u>
At 31 March 2022	<u>65,726</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	12,580	10,040
Other debtors	7,500	10,000
VAT	-	999
Prepayments	458	904
	<u>20,538</u>	<u>21,943</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	24,503	16,262
Hire purchase contracts	14,961	19,129
Trade creditors	-	1,831
Social security and other taxes	17,918	10,253
VAT	537	-
Directors loan account	45	87
Sundry creditors and accruals	3,290	5,443
	<u>61,254</u>	<u>53,005</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans	22,231	26,600
Hire purchase contracts	24,780	35,225
	<u>47,011</u>	<u>61,825</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
100	Ordinary A	£1	100	100
100	Ordinary B Non-Voting	£1	100	100
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.