

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**CORKETT SCAFFOLDING LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2022**

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**CORKETT SCAFFOLDING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTORS:**

I Corkett  
Mrs P K Corkett  
S Corkett  
Mrs E Corkett

**SECRETARY:**

Mrs P K Corkett

**REGISTERED OFFICE:**

135 Station Road  
Quainton  
Aylesbury  
Buckinghamshire  
HP22 4BX

**REGISTERED NUMBER:**

05233731 (England and Wales)

**ACCOUNTANTS:**

Bayler Wood Associates Ltd  
Chartered Certified Accountants  
2 Church Lane  
Walgrave  
Northamptonshire  
NN6 9QH

**CORKETT SCAFFOLDING LIMITED (REGISTERED NUMBER: 05233731)**

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>122,514</b>		113,562
<b>CURRENT ASSETS</b>					
Debtors	5	<b>21,943</b>		27,854	
Cash at bank and in hand		<u>-</u>		<u>3,993</u>	
		<b>21,943</b>		31,847	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>53,005</b></u>		<u>19,602</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u><b>(31,062)</b></u>		<u>12,245</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>91,452</b>		125,807
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(61,825)</b>		(87,263)
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(16,648)</b></u>		<u>(16,734)</u>
<b>NET ASSETS</b>			<u><b>12,979</b></u>		<u>21,810</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>200</b>		200
Retained earnings			<u><b>12,779</b></u>		<u>21,610</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>12,979</b></u>		<u>21,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**CORKETT SCAFFOLDING LIMITED (REGISTERED NUMBER: 05233731)**

**BALANCE SHEET - continued**  
**31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2022 and were signed on its behalf by:

I Corkett - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

Corkett Scaffolding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoices for scaffold hire and labour, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Improvements to property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>
<b>COST</b>			
At 1 April 2021	25,600	205,477	7,077
Additions	-	11,843	-
Disposals	-	-	-
At 31 March 2022	<u>25,600</u>	<u>217,320</u>	<u>7,077</u>
<b>DEPRECIATION</b>			
At 1 April 2021	25,600	157,294	6,743
Charge for year	-	8,930	175
Eliminated on disposal	-	-	-
At 31 March 2022	<u>25,600</u>	<u>166,224</u>	<u>6,918</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>-</u>	<u>51,096</u>	<u>159</u>
At 31 March 2021	<u>-</u>	<u>48,183</u>	<u>334</u>
	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2021	106,840	11,202	356,196
Additions	38,990	2,031	52,864
Disposals	(25,672)	-	(25,672)
At 31 March 2022	<u>120,158</u>	<u>13,233</u>	<u>383,388</u>
<b>DEPRECIATION</b>			
At 1 April 2021	42,483	10,514	242,634
Charge for year	11,670	888	21,663
Eliminated on disposal	(3,423)	-	(3,423)
At 31 March 2022	<u>50,730</u>	<u>11,402</u>	<u>260,874</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>69,428</u>	<u>1,831</u>	<u>122,514</u>
At 31 March 2021	<u>64,357</u>	<u>688</u>	<u>113,562</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 April 2021	75,045
Additions	38,990
Disposals	(25,672)
At 31 March 2022	<u>88,363</u>
<b>DEPRECIATION</b>	
At 1 April 2021	15,315
Charge for year	10,745
Eliminated on disposal	(3,423)
At 31 March 2022	<u>22,637</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>65,726</u>
At 31 March 2021	<u>59,730</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.22 £</b>	<b>31.3.21 £</b>
Trade debtors	10,040	9,680
Other debtors	10,000	12,913
VAT	999	4,027
Prepayments	904	1,234
	<u>21,943</u>	<u>27,854</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.22 £</b>	<b>31.3.21 £</b>
Bank loans and overdrafts	16,262	-
Hire purchase contracts	19,129	13,158
Trade creditors	1,831	2,850
Social security and other taxes	10,253	720
Directors loan account	87	-
Sundry creditors and accruals	5,443	2,874
	<u>53,005</u>	<u>19,602</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans	26,600	42,000
Hire purchase contracts	35,225	45,263
	<u>61,825</u>	<u>87,263</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.22	31.3.21
Number:	Class:	Nominal value:	£	£
100	Ordinary A	£1	100	100
100	Ordinary B Non-Voting	£1	100	100
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.