

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

CORKETT SCAFFOLDING LIMITED



CORKETT SCAFFOLDING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015

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CORKETT SCAFFOLDING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:

I Corkett
Mrs P K Corkett
S Corkett
Mrs E Corkett

SECRETARY:

Mrs P K Corkett

REGISTERED OFFICE:

135 Station Road
Quainton
Aylesbury
Buckinghamshire
HP22 4BX

REGISTERED NUMBER:

05233731 (England and Wales)

ACCOUNTANTS:

Bayler Wood Associates Ltd
Chartered Certified Accountants
Priory House
1a Silsoe Road
Wardhedges
Flitton
Bedfordshire
MK45 5EE

CORKETT SCAFFOLDING LIMITED (REGISTERED NUMBER: 05233731)

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	31.3.14 £
FIXED ASSETS			
Tangible assets	2	71,127	89,215
CURRENT ASSETS			
Stocks		10,000	15,000
Debtors		43,822	57,735
Cash at bank and in hand		72	236
		<u>53,894</u>	<u>72,971</u>
CREDITORS			
Amounts falling due within one year		<u>67,882</u>	<u>50,739</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(13,988)</u>	<u>22,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,139</u>	<u>111,447</u>
CREDITORS			
Amounts falling due after more than one year		(11,560)	(14,281)
PROVISIONS FOR LIABILITIES		<u>(11,153)</u>	<u>(14,258)</u>
NET ASSETS		<u><u>34,426</u></u>	<u><u>82,908</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Profit and loss account		<u>34,226</u>	<u>82,708</u>
SHAREHOLDERS' FUNDS		<u><u>34,426</u></u>	<u><u>82,908</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CORKETT SCAFFOLDING LIMITED (REGISTERED NUMBER: 05233731)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29.9.15 and were signed on its behalf by:

I. Corkett
I Corkett - Director

The notes form part of these abbreviated accounts

CORKETT SCAFFOLDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoices for scaffold hire and labour, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

CORKETT SCAFFOLDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	226,576
Additions	14,502
Disposals	(19,500)
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At 31 March 2015	221,578
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DEPRECIATION	
At 1 April 2014	137,361
Charge for year	17,965
Eliminated on disposal	(4,875)
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At 31 March 2015	150,451
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NET BOOK VALUE	
At 31 March 2015	71,127
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At 31 March 2014	89,215
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.15	31.3.14
Number:	Class:	Nominal value:	£	£
100	Ordinary A	£1	100	100
100	Ordinary B Non-Voting	£1	100	100
			<hr/>	<hr/>
			200	200
			<hr/>	<hr/>