

REGISTERED NUMBER: 05233731 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

CORKETT SCAFFOLDING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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CORKETT SCAFFOLDING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

I Corkett
Mrs P K Corkett
S Corkett
Mrs E Corkett

SECRETARY:

Mrs P K Corkett

REGISTERED OFFICE:

135 Station Road
Quainton
Aylesbury
Buckinghamshire
HP22 4BX

REGISTERED NUMBER:

05233731 (England and Wales)

ACCOUNTANTS:

Bayler Wood Associates Ltd
Chartered Certified Accountants
Priory House
1a Silsoe Road
Wardhedges
Flitton
Bedfordshire
MK45 5EE

CORKETT SCAFFOLDING LIMITED (REGISTERED NUMBER: 05233731)

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		114,389		91,560
CURRENT ASSETS					
Debtors	5	22,210		71,784	
Cash at bank and in hand		<u>80,916</u>		<u>28,291</u>	
		103,126		100,075	
CREDITORS					
Amounts falling due within one year	6	<u>64,239</u>		<u>68,668</u>	
NET CURRENT ASSETS			<u>38,887</u>		<u>31,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			153,276		122,967
CREDITORS					
Amounts falling due after more than one year	7		(25,149)		(24,584)
PROVISIONS FOR LIABILITIES			<u>(20,830)</u>		<u>(15,752)</u>
NET ASSETS			<u>107,297</u>		<u>82,631</u>
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Retained earnings			<u>107,097</u>		<u>82,431</u>
SHAREHOLDERS' FUNDS			<u>107,297</u>		<u>82,631</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

CORKETT SCAFFOLDING LIMITED (REGISTERED NUMBER: 05233731)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 September 2017 and were signed on its behalf by:

I Corkett - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Corkett Scaffolding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoices for scaffold hire and labour, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2016	25,600	149,381	6,494
Additions	-	25,925	583
At 31 March 2017	<u>25,600</u>	<u>175,306</u>	<u>7,077</u>
DEPRECIATION			
At 1 April 2016	12,800	115,412	5,027
Charge for year	2,560	8,012	699
At 31 March 2017	<u>15,360</u>	<u>123,424</u>	<u>5,726</u>
NET BOOK VALUE			
At 31 March 2017	<u>10,240</u>	<u>51,882</u>	<u>1,351</u>
At 31 March 2016	<u>12,800</u>	<u>33,969</u>	<u>1,467</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2016	62,165	5,295	248,935
Additions	17,500	4,621	48,629
At 31 March 2017	<u>79,665</u>	<u>9,916</u>	<u>297,564</u>
DEPRECIATION			
At 1 April 2016	19,040	5,096	157,375
Charge for year	14,062	467	25,800
At 31 March 2017	<u>33,102</u>	<u>5,563</u>	<u>183,175</u>
NET BOOK VALUE			
At 31 March 2017	<u>46,563</u>	<u>4,353</u>	<u>114,389</u>
At 31 March 2016	<u>43,125</u>	<u>199</u>	<u>91,560</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2016	59,465
Additions	17,500
At 31 March 2017	76,965
DEPRECIATION	
At 1 April 2016	16,340
Charge for year	14,062
At 31 March 2017	30,402
NET BOOK VALUE	
At 31 March 2017	46,563
At 31 March 2016	43,125

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	21,169	55,945
Loan - Claydon Garden Company Limited	-	14,500
Prepayments	1,041	1,339
	22,210	71,784

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Hire purchase contracts	12,610	13,025
Trade creditors	3,544	4,725
Social security and other taxes	32,596	25,537
VAT	11,962	20,053
Wages control	-	465
Directors' current accounts	76	2,125
Sundry creditors and accruals	3,451	2,738
	64,239	68,668

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17 £	31.3.16 £
Hire purchase contracts	25,149	24,584

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
100	Ordinary A	£1	100	100
100	Ordinary B Non-Voting	£1	100	100
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.