

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2014

for

Jalf Bros Tradelinks International Ltd

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for the Year Ended 31 March 2014

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Jalf Bros Tradelinks International Ltd

Company Information
for the Year Ended 31 March 2014

DIRECTOR: J Singh

SECRETARY:

REGISTERED OFFICE: 47b Old Park Lane
Oldbury
West Midlands
B69 4PT

REGISTERED NUMBER: 05232928 (England and Wales)

ACCOUNTANTS: M. F. Khan & Co.
25 Parkdale Close
Erdington
Birmingham
B24 8JU

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		9,856		4,344
CURRENT ASSETS					
Stocks		46,186		30,800	
Debtors		15,874		25,428	
Cash at bank and in hand		<u>32,961</u>		<u>67,742</u>	
		95,021		123,970	
CREDITORS					
Amounts falling due within one year		<u>41,621</u>		<u>73,266</u>	
NET CURRENT ASSETS			<u>53,400</u>		<u>50,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			63,256		55,048
PROVISIONS FOR LIABILITIES			<u>1,850</u>		<u>721</u>
NET ASSETS			<u>61,406</u>		<u>54,327</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>61,404</u>		<u>54,325</u>
SHAREHOLDERS' FUNDS			<u>61,406</u>		<u>54,327</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2014 and were signed by:

J Singh - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles - 25% reducing balance

Fixtures and fittings - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	23,486
Additions	9,160
At 31 March 2014	<u>32,646</u>
DEPRECIATION	
At 1 April 2013	19,142
Charge for year	3,648
At 31 March 2014	<u>22,790</u>
NET BOOK VALUE	
At 31 March 2014	<u>9,856</u>
At 31 March 2013	<u>4,344</u>

3. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Share capital	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.