

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A31
12/08/2017
#153
COMPANIES HOUSE

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 2 3 2 5 8 7

Company name in full Boldwood Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gareth James

Surname Lewis

3 Liquidator's address

Building name/number Suite E12

Street Joseph's Well

Post town Westgate

County/Region Leeds

Postcode L S 3 1 A B

Country

4 Liquidator's name

Full forename(s)

Surname

Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Other liquidator

Use this section to tell us about
another liquidator.

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Charlotte Louise Durham									
Company name	Lewis Business Recovery and Insolvency									
Address	Suite E12									
	Joseph's Well									
Post town	Westgate									
County/Region	Leeds									
Postcode	L	S	3		1	A	B			
Country										
DX										
Telephone	0113 2459444									



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

0

m

0

m

8

y

2

y

0

y

1

y

7

Re: Boldwood Limited ("the Company") – in Members' Voluntary Liquidation (MVL)
Registered number: 05232587
Liquidator's Final Account for the Period from 27 June 2016 to 12 June 2017

This is the Liquidator's Final Account concerning the Liquidation of the Company.

Key highlights of this report

A summary of the key information contained within this report is as follows:

- Assets realised total £389,644.
- Creditors' claims paid in full total nil.
- Distributions in Specie to members total £385,845.
- Cash distributions to members total £3,798.
- Liquidator's remuneration was approved by members on a 27 June 2016 via written resolutions of £4,500 inclusive of disbursements plus VAT was paid in full prior to the Liquidation.

Appendices

The following appendices are attached which should be read in conjunction with this report:

- Appendix 1 Statutory Information
- Appendix 2 Final Receipts and Payment Account (Receipts and Payments are shown net of VAT)
- Appendix 3 Summary of Liquidator's Activities
- Appendix 4 Category 1 Disbursements
- Appendix 5 SIP 9

Liquidator's Actions During the Period

During the Liquidation, the Liquidator has realised the following Company assets:

Book Debts

The Company's book debts of £385,845 were distributed in specie to members shortly after appointment.

Retention

The sum of £3,798 has been received from Invigia in respect of a retention.

Bank Interest

A small amount of bank interest of 47p has been received in the Liquidation.

Payments to Creditors

This is a solvent Liquidation and therefore all debts have been paid in full as set out below.

Secured creditors

There are no secured creditors in this matter.

Preferential creditors

There were no preferential claims from former employees of the company, and none have been received during the Liquidation.

Unsecured creditors

The Declaration of Solvency stated there were no unsecured creditors in this respect, and no claims have been received.

Distributions to Members

Distributions have been made to members in the form of cash and by way of an assignment of assets, known as a distribution in specie. Details of the distributions to each shareholder are as follows:

<i>Member and Shareholding</i>		<i>Cash Distribution (£)</i>	<i>Assets Distributed in Specie</i>	<i>Value of Distribution in Specie (£)</i>	<i>Total Value of Distribution (£)</i>
Peter Reynolds	5.38%	204.20	Book Debts	20,758.46	20,962.66
Glyn Hirsch	4.03%	153.15	Book Debts	15,549.55	15,702.70
Paul Levinson	8.96%	340.34	Book Debts	34,571.71	34,912.05
Ronald Edward Stirling	0.54%	20.42	Book Debts	2,083.56	2,103.98
David Newton	6.72%	255.25	Book Debts	25,925.78	26,184.04
Adam Reynolds	25.98%	986.84	Book Debts	100,242.53	101,229.37
Paul Foulger	21.95%	833.83	Book Debts	84,692.98	85,526.80
Paul Lister	9.86%	374.37	Book Debts	38,044.32	38,418.69
Penelope Horne	9.86%	374.37	Book Debts	38,044.32	38,418.69
Andrew Tan	3.36%	127.69	Book Debts	12,964.39	13,092.09
Ben Simons	3.36%	127.69	Book Debts	12,964.39	13,092.09
Totals	100%	3,798.16		385,844.99	389,643.15

Liquidator's Remuneration

Numerous activities have been undertaken by the Liquidator and his staff in dealing with the Liquidation, and a summarised list of these activities is attached in the Appendices for your information.

Details of my remuneration are set out below. You may also find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from the R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Please ensure that you download the correct version for the date of appointment.

Alternatively, please contact my office and I will arrange for a hard copy to be sent to you if you would prefer.

The Liquidator's remuneration was approved by members via written resolutions dated 30 March 2016. This resolution agreed that the Liquidator's remuneration be fixed as a set amount of £4,000 inclusive of disbursements plus VAT in respect of the costs of placing the Company into Liquidation, preparation of the Declaration of Solvency and his post appointment time costs.

Disbursements

A detailed explanation of category 1 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third party invoice. The category 1 disbursements incurred and paid are set out in the table below.

Category 2 disbursements are those that are based upon an estimate or an internally set rate. Approval was granted by the members on 30 March 2016 to enable us to draw Category 2 disbursements in accordance with the schedule previously provided.

Expense	Paid in previous period (£)	Paid in this period (£)	Incurred Expenses yet to be paid (£)	Total Cost (£)
CATEGORY 1				
Bond	281.25	Nil	Nil	281.25
Totals	396.00	Nil	Nil	396.00

No category 2 disbursements have been charged.

Members' Further Information

As a member if you require any further information with regard to any aspect of this report or the Liquidator's fees and expenses, please do not hesitate to contact Charlotte Durham at this office.

If you are not satisfied with the response, you have the right to request further information from the Liquidator with regard to his remuneration and expenses, with either the permission of the Court, or with a collective request from 5% of the total voting rights of all the members having the right to vote at general meetings of the company. This request must be made within 21 days of receipt of this report.

Further, members have the right to apply to Court to challenge the amount of, or the basis of, the Liquidator's remuneration and expenses, with either the permission of the court or with a collective request from 10% of the total voting rights of all members have the right to vote at general meetings of the company. This application must be made within 8 weeks of receipt of this report.

Conclusion

Should you require any further information regarding the Liquidation, or have any objection to the Liquidator's release as from office, please contact this office.

In the event of no objections, the Liquidator's release will be effective from the date the Liquidator sends the Final Account to the Registrar of Companies. The Company will be dissolved three months after registration of that Account.

A handwritten signature in black ink, appearing to read 'G. Lewis', written over a dotted line.

Gareth James Lewis

Liquidator

Dated: 10 August 2017

The Cogent Partnership Limited - Statutory Information

Company Details

Company Name:	Boldwood Limited
Previous Name:	Not Applicable
Company Number:	05232587
Date of Incorporation:	15 September 2004
Principal Trading Activity:	Management Consultancy
Trading Address:	Russell House, Molesey Road, Walton-on-Thames, Surrey
Current Registered Office:	Suite E12, Joseph's Well, Westgate, Leeds, LS3 1AB
Former Registered Office:	Russell House, Molesey Road, Walton-on-Thames, Surrey

Appointment Details

Liquidator:	Gareth James Lewis
Firm:	Lewis Business Recovery & Insolvency
Address:	Suite E12, Joseph's Well, Westgate, LS3 1AB
Date of Appointment:	27 June 2017
Appointment made by:	Members
Former Liquidator:	N/A

Boldwood Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 27/06/2016 To 10/08/2017 £	From 27/06/2016 To 10/08/2017 £
	ASSET REALISATIONS		
385,845.00	Book Debts	385,844.99	385,844.99
	Invigia Retention	3,798.16	3,798.16
	Bank Interest Gross	0.47	0.47
		<u>389,643.62</u>	<u>389,643.62</u>
	COST OF REALISATIONS		
	Bank Charges	0.47	0.47
		<u>(0.47)</u>	<u>(0.47)</u>
	DISTRIBUTIONS		
(2,790.00)	Ordinary Shareholders	389,643.15	389,643.15
		<u>(389,643.15)</u>	<u>(389,643.15)</u>
383,055.00		<u>(0.00)</u>	<u>(0.00)</u>
	REPRESENTED BY		
			<u>NIL</u>



 Gareth James Lewis
 Liquidator

Summary of Liquidator's Activities

There are a number of activities that are generic to every Members' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy
- Liaising with HM Revenue and Customs regarding outstanding returns and requests for clearance

Realisation of assets

- Instruction of, and correspondence with, accountant with regarding to the disposal of assets
- Dealing with outstanding pre-appointment HMRC returns

Creditors

- Maintaining a list of creditor claims
- Advertising for claims
- Agreement of claims
- Payment of creditor claims
- Calculations and payment of shareholder distributions

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Closing bank accounts
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by Lewis Business Recovery & Insolvency and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from Lewis Business Recovery & Insolvency. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery
- Mileage at 45p per mile

No category 2 disbursements have been charged.

Time Entry - Detailed SIP9 Time & Cost Summary

2014049 - Boldwood Limited
 To: 10/08/2017
 Alf Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
10 : Statutory	16.22	0.10	7.50	13.35	37.17	7,166.20	192.80
11 : Strategy/Review	3.48	0.24	2.12	0.00	5.84	1,423.60	243.77
12 : Tax	0.00	0.00	0.30	0.00	0.30	42.00	140.00
14 : Cashiering	0.40	0.00	3.30	0.10	3.80	594.00	156.32
Administration & Planning	20.10	0.34	13.22	13.45	47.11	9,226.80	195.84
50 : Reporting to creditors	0.00	0.00	0.00	0.50	0.50	40.00	80.00
51 : Creditors	0.00	0.00	0.20	0.00	0.20	28.00	140.00
Creditors	0.00	0.00	0.20	0.50	0.70	68.00	97.14
21 : Investigations	0.00	0.00	0.00	1.70	1.70	136.00	80.00
Investigations	0.00	0.00	0.00	1.70	1.70	136.00	80.00
Total Hours	20.10	0.34	13.42	15.65	49.51	9,429.80	190.46
Total Fees Claimed						0.00	