

Company Registration No. 05232587 (England and Wales)

BOLDWOOD LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2010

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BOLDWOOD LIMITED

COMPANY INFORMATION

Directors	A Reynolds P Foulger G Chambers
Secretary	P Foulger
Company number	05232587
Registered office	14 Kinnerton Place South London SW1X 8EH
Bankers	Coutts & Co 440 Strand London WC2R 0QS

BOLDWOOD LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 6

BOLDWOOD LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2010

The directors present their report and financial statements for the year ended 28 February 2010

Principal activities

The principal activity of the company continued to be that of holding company

Directors

The following directors have held office since 1 March 2009

A Reynolds
P Foulger
G Chambers

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



P Foulger
Director
22 November 2010

BOLDWOOD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2010

		2010	2009
	Notes	£	£
Inter company loans written off		(870,888)	-
		<hr/>	<hr/>
Loss on ordinary activities before taxation		(870,888)	-
Tax on loss on ordinary activities	2	-	-
		<hr/>	<hr/>
Loss for the year	7	(870,888)	-
		<hr/> <hr/>	<hr/> <hr/>

BOLDWOOD LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2010

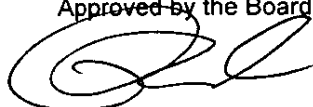
	Notes	2010 £	£	2009 £	£
Fixed assets					
Investments	3		166,660		166,660
Current assets					
Debtors	4	439,677		1,392,398	
Creditors: amounts falling due within one year	5	-		(81,833)	
Net current assets			439,677		1,310,565
Total assets less current liabilities			606,337		1,477,225
Capital and reserves					
Called up share capital	6		2,200		2,200
Share premium account	7		1,475,025		1,475,025
Profit and loss account	7		(870,888)		-
Shareholders' funds			606,337		1,477,225

For the financial year ended 28 February 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 22 November 2010



P Foulger
Director

Company Registration No. 05232587

BOLDWOOD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

2 Taxation

There is no provision for UK corporation tax due to company being dormant throughout the year, subject to agreement with HM Revenue & Customs.

BOLDWOOD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2010

3 Fixed asset investments

	Shares in group undertakings and participating interests £
Cost	
At 1 March 2009 & at 28 February 2010	<u>166,660</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Hansard Communications Limited	England & Wales	Ordinary shares	100 00
Alan Bailey (Studios) Limited	England & Wales	Ordinary shares	100 00
Hansard Corporate Limited	England & Wales	Ordinary shares	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2010 £	Profit/(loss) for the year 2010 £
	Principal activity		
Hansard Communications Limited	Marketing, public relations and communications consultants	(15,486)	955,262
Alan Bailey (Studios) Limited	Marketing, public relations and communications consultants	5,897	(217,214)
Hansard Corporate Limited	Share dealing in listed investments	<u>(123,574)</u>	<u>(94,909)</u>

BOLDWOOD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2010

4 Debtors	2010	2009
	£	£
Amounts owed by group undertakings	438,702	1,391,423
Other debtors	975	975
	<u>439,677</u>	<u>1,392,398</u>
<p>Amount owed by group undertakings is owed by Hansard Corporate Limited, a subsidiary undertaking. At the year end net amounts owed by Hansard Communications Limited and Alan Bailey (Studios) Limited amounting to £870,888 was written off to profit and loss account.</p>		
5 Creditors amounts falling due within one year	2010	2009
	£	£
Amounts owed to group undertakings	<u>-</u>	<u>81,833</u>
6 Share capital	2010	2009
	£	£
Authorised		
5,000,000 Ordinary shares of 10p each	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid		
22,000 Ordinary shares of 10p each	<u>2,200</u>	<u>2,200</u>
7 Statement of movements on reserves	Share premium account	Profit and loss account
	£	£
Balance at 1 March 2009	1,475,025	-
Loss for the year	-	(870,888)
Balance at 28 February 2010	<u>1,475,025</u>	<u>(870,888)</u>