
CITY & GENERAL SECURITIES FINANCE FIVE LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

TUESDAY



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COMPANIES HOUSE

CITY & GENERAL SECURITIES FINANCE FIVE LIMITED

COMPANY INFORMATION

DIRECTORS	T S Cole S R Collins M N Steinberg
COMPANY SECRETARY	R J De Barr
REGISTERED NUMBER	05232146
REGISTERED OFFICE	10 Upper Berkeley Street London W1H 7PE

CITY & GENERAL SECURITIES FINANCE FIVE LIMITED

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CITY & GENERAL SECURITIES FINANCE FIVE LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2013**

The directors present their report and the financial statements for the year ended 31 March 2013

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The principal activity of the company is the provision of finance for property investment. The company was dormant in the year.

The directors consider the results for the year to be satisfactory given current market conditions.

DIRECTORS

The directors who served during the year were

T S Cole
S R Collins
M N Steinberg

This report was approved by the board on 23 December 2013 and signed on its behalf



.....
R J De Barr
Secretary

CITY & GENERAL SECURITIES FINANCE FIVE LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013**

	Note	2013 £	2012 £
Interest receivable and similar income		-	41
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	41
Tax on profit on ordinary activities	2	-	(11)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		-	30
PROFIT BROUGHT FORWARD		1,550	1,520
		<hr/>	<hr/>
RETAINED PROFIT CARRIED FORWARD		1,550	1,550
		<hr/> <hr/>	<hr/> <hr/>

All amounts relate to continuing operations

There were no recognised gains and losses for 2013 or 2012 other than those included in the Profit and loss account

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss

CITY & GENERAL SECURITIES FINANCE FIVE LIMITED
REGISTERED NUMBER: 05232146

BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013	£	£	2012	£
FIXED ASSETS							
Investments	3			1			1
CURRENT ASSETS							
Debtors	4	2,103			2,103		
CREDITORS: amounts falling due within one year	5	(553)			(553)		
NET CURRENT ASSETS				1,550			1,550
NET ASSETS				1,551			1,551
CAPITAL AND RESERVES							
Called up share capital	6			1			1
Profit and loss account				1,550			1,550
SHAREHOLDERS' FUNDS	7			1,551			1,551

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



M N Steinberg
Director

Date 23/12/13



S R Collins
Director

Date 23/12/13

The notes on pages 4 to 6 form part of these financial statements

CITY & GENERAL SECURITIES FINANCE FIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The directors have taken the exemption available under Section 400 of the Companies Act 2006 and have not prepared consolidated accounts on the grounds that the company is itself a subsidiary company

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2. TAXATION

	2013 £	2012 £
UK corporation tax charge on profit for the year	-	11

Factors affecting tax charge for the year

The tax assessed for the year is the same as (2012 - the same as) the standard rate of corporation tax in the UK of 24% (2012 - 26%) as set out below

Factors that may affect future tax charges

There are no factors which may affect future tax charges

CITY & GENERAL SECURITIES FINANCE FIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

3 FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2012 and 31 March 2013	1
Net book value	
At 31 March 2013	1
At 31 March 2012	1

Subsidiary undertaking

The following was a subsidiary undertaking of the company

Name	Class of shares	Holding
City & General Securities Finance Six Limited	Ordinary £1 Shares	100%

The aggregate of the share capital and reserves as at 31 March 2013 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
City & General Securities Finance Six Limited	879	-

4. DEBTORS

	2013 £	2012 £
Amounts owed by group undertakings	2,103	2,103

5. CREDITORS: Amounts falling due within one year

	2013 £	2012 £
Amounts owed to group undertakings	469	469
Corporation tax	84	84
	553	553

CITY & GENERAL SECURITIES FINANCE FIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

6. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
1 ordinary shares share of £1	<u>1</u>	<u>1</u>

7 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2013 £	2012 £
Opening shareholders' funds	1,551	1,521
Profit for the financial year	-	30
Closing shareholders' funds	<u>1,551</u>	<u>1,551</u>

8. ULTIMATE CONTROLLING PARTIES

The largest and smallest group into which the company is consolidated is City & General Securities Limited which is registered in England and Wales. The company is ultimately controlled by the directors.