

S.95|99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

05232080

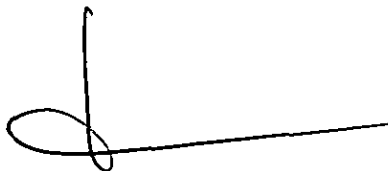
To the Registrar of Companies Company Number

ENVIRONMENTAL PRACTICAL SOLUTIONS LIMITED

[Insert full name(s) and address(es)]

We, M Maloney & J M Titley of Leonard Curtis, Elms Square, Bury New Road, Whitefield M45 7TA, the Joint Liquidators of the above named Company, attach a statement of the Company's affairs as at 07 March 2017

Signed



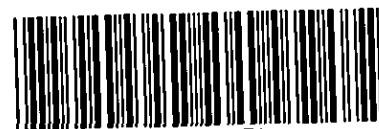
Date 07 March 2017

Presentor's name, address and reference (if any)

Leonard Curtis
Elms Square
Whitefield
M45 7TA
For official use

For official use

SATURDAY



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11/03/2017

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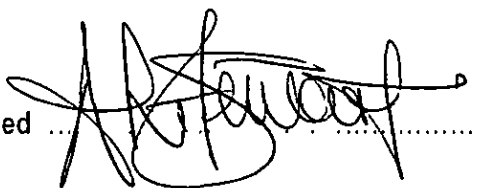
COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

ENVIRONMENTAL PRACTICAL SOLUTIONS LIMITEDon the **07 March 2017** being a date not more than 14 days before the date of the resolution for winding up**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true.

Full name ADRIAN KIRCH STEWARTSigned Dated.. 07. 03. 17

APPENDIX I

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 07 MARCH 2017

		Book Value		Estimated to Realise	
	Note	£	£	£	£
Assets Specifically Pledged					
Leasehold Premium	1	37,499		Nil	
Property Improvements	1	9,582		Nil	
Buildings (Grove Quarry)	1	33,749		Nil	
Less Lloyds Bank Plc	1	(2,500)		(2,500)	
Surplus / (Shortfall) c/fwd.			78,330	(2,500)	
Assets Not Specifically Pledged					
Containers	2	N/a		N/a	
Plant & Machinery	2	N/a		N/a	
Fixtures, Fittings & Equipment	2	N/a		N/a	
Motor Vehicles / Trailers	2	N/a		N/a	
Debtors	2	130,286		14,638	
			130,286		14,638
			208,616		14,638
Preferential Creditors					
Employee Claims / ERA 2006 Claims (est)	3	(2,000)		(2,000)	
Net Property available for Prescribed Part			206,616		12,638
Less Prescribed Part	4	(44,323)		(5,528)	
Available for Floating Charge Creditors			162,293		7,110
Shortfall b/fwd. - Lloyds Bank Plc			(N/a)		(2,500)
Surplus / (Shortfall) c/fwd			162,293		4,610
Add Prescribed Part	4		44,323		5,528
Available for Ordinary Unsecured Creditors C/fwd.			206,616		10,138

Signed


 Mr Adrian Stewart

07 March 2017

APPENDIX I

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 07 MARCH 2017 (Cont.)

Available for Ordinary Unsecured Creditors B/fwd.		206,616	10,138
Ordinary Unsecured creditors			
Employee Claims / ERA 2006 Claims (est.)	3	(10,000)	(10,000)
H M Revenue & Customs - VAT (est.)	5	(15,000)	(15,000)
H M Revenue & Customs - PAYE/NIC (est)	5	(15,000)	(15,000)
Connected Creditors / Directors Loans (est.)	6	(246,713)	(246,713)
Trade and Expense Creditors (est)	6	(713,850)	(713,850)
Contingent Claims (Waste)	7	(40,000)	(40,000)
Total Ordinary Unsecured Creditors		<u>(1,040,563)</u>	<u>(1,040,563)</u>
Estimated Deficiency as regards Creditors		<u>(833,947)</u>	<u>(1,030,425)</u>
Share Premium Account		(43,472)	(43,472)
Issued Share Capital (Ordinary Shares)		(111)	(111)
Issued Share Capital (Ordinary B Shares)		(32)	(32)
Estimated Deficiency as regards Members		<u>(877,562)</u>	<u>(1,074,040)</u>

Signed


 Mr. Adrian Stewart

07 March 2017

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information provided by the director, the Company's professional advisors or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation

1. Assets Specifically Pledged**Leasehold Premium**

The book value of leasehold premium has been extracted from the Company's books and records and is understood to relate to leasehold land known as Freightliner Depot, Crymlyn Burrows, Swansea SA1 8PX. It is uncertain whether any element of the leasehold premium is recoverable and on the basis of prudence, the estimated realisable value has been shown at £nil for the purposes of the statement of affairs.

Property Improvements

The book value of property improvements has been extracted from the Company's books and records. It is uncertain whether any element of the leasehold premium is recoverable and on the basis of prudence, the estimated realisable value has been shown at £nil for the purposes of the statement of affairs.

Buildings

The book value of the building has been extracted from the Company's books and records. The building is situated on 3rd party land at , which is occupied under a tenancy agreement, being a tenancy at will. It is understood that the landlord is owed rent under the tenancy agreement. It is uncertain whether any element of the building has a realisable value, as it is erected on 3rd party land, and on the basis of prudence, the estimated realisable value has been shown at £nil for the purposes of the statement of affairs.

Lloyds Bank Plc

Lloyds Bank Plc hold security over by way of debenture comprising of a fixed and floating charge created on 27 June 2006 and delivered on 30 June 2006. In addition, Lloyds Bank Plc hold a deposit agreement created on 04 April 2013 and delivered on 11 April 2013.

2. Assets Not Specifically Pledged**Chattel Assets**

Where applicable, the book value of the Company's chattel assets has been extracted from the Company's books & records. It is understood that the majority of the Company's assets were previously purchased by a connected company known as EPS Alternative Fuels Limited in mid-2016, when the Company also disposed of its financed assets to the same connected company. EPS Alternative Fuels Limited entered into Creditors Voluntary Liquidation on 7 March 2017.

Debtors

The book value of the debtors has been extracted from the Company's books and records. The debtors are understood to be unencumbered. Cerberus Limited, acting as agents have been provisionally instructed with regard to the review and collectability of the debtor ledger. The debtors have been written down by a specific provision of £115,648 to represent contra and bad debt provisions, for the purposes of the statement of affairs.

3. Employee Claims / ERA'2006 Claims (est.)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts.

Signed


Mr. Adrian Stewart

07 March 2017

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont.)

4. Prescribed Part

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims. The net property represents the assets available after the costs and expenses of the insolvency procedure and the discharge of preferential creditors' claims in full. No provision has been included within the estimated statement of affairs regarding the costs and expenses of the insolvency procedure

The method of calculating the prescribed part is given below:

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside.

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000

Based upon the information currently available, it is estimated that there will not be a prescribed part fund available in this case, after the costs of the liquidation process have been taken into account.

5. H M Revenue & Customs – PAYE / NI & VAT

The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. The outstanding liabilities are in respect of the following periods

PAYE /NIC – 2016 - 2017

VAT – 2016 - 2017

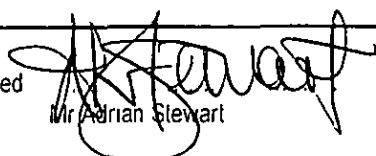
6. Directors' Loans / Connected Creditors / Trade and Expense Creditors

Details of the directors' loan accounts / connected creditors / trade and expense creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

7. Contingent (Waste)

An amount of waste is situated on land held by Lafarge Tarmac. It is likely that the appointed liquidators will be required to disclaim any interest in the waste. An estimate of the waste clearance costs is provided for the purposes of the statement of affairs. The amounts shown should not be regarded as agreed.

Signed


Mr. Adrian Stewart

07 March 2017

SCHEDULE OF CREDITORS

See attached list

Signed


Mr Adrian Stewart

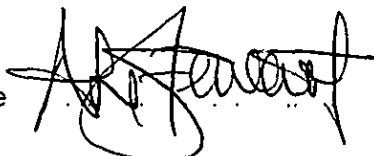
07 March 2017

B - Company Creditors

E750Q Environmental Practical Solutions Limited

Code	Name & Address	Amount of Debt
C0001	Afan Tyres Ltd GASWORKS ESTATE VICTORIA ROAD PORT TALBOT SA12 6DB	4,482 00
C0002	Air products plc 2 millenium gate westmere drive crewe cheshire CW1 6AP	70 68
C0003	ALS Consulting Services Ltd 47B TROSERCH ROAD LLANGENNECH LLANELLI CARMARTHENSHIRE SA14 8AX	21,640 52
C0004	Associated British Ports (FAO. Ralph Windeatt) Queen Alexadndria House Cargo Road Cardiff CF10 4LY	1 00
C0005	Autosmart (Sean & Vandy Balcombe) Ltd 38 Brynlluan Gorslas Llanelli SA14 7HS	265 62
C0006	AVERY WEIGH-TRONIX FOUNDRY LANE SMETHWICK WEST MIDLANDS B66 2LP	234 00
C0007	Birchwood Portable Accomodation Ltd LAKELAND HOUSE VILLAGE FARM ESTATE PYLE BRIDGEND CF33 6BJ	1,622 40
C0008	British Gas Business PO Box 7685 LEICESTER LE19 1ZE	413 89
C0009	British Telecommunications PLC 81 Newgate Street London EC1A 7AJ	160.68

Signature



Date


07.03.17

B - Company Creditors

E750Q Environmental Practical Solutions Limited

Code	Name & Address	Amount of Debt
C0010	Cathedral Leasing Ltd 300 Relay Point Relay Drive TAMWORTH Staffs B77 5PA	15 60
C0011	Close Asset Finance Ltd Bridge House Hesslewood County Office Park Ferriby Road Hessle HU13 0PB	895 21
C0012	COTC Ltd UNIT 6 QUEENSWAY FFORESTFACH SWANSEA SA5 4DH	90 00
C0013	Cross Hands Commercial Ltd Unit 9 Heol Parc Mawr Cross Hands Business Park Cross Hands Llanelli SA14 6RE	4,715 17
C0014	Cwm Environmental MRF Unit, Cillefwr Ind Est Alltynap Road Johnstown Carms SA31 3RA	261,320 72
C0015	Cymru Hydraulics Ltd 31 Maes Den Winchwen Swansea SA1 7LW	278 62
C0016	Dafen Service Station Ltd Dafen Ind Est Dafen Road Llanelli SA14 8LY	701 35
C0017	DBC Recycling Ltd Unit 7 Players Industrial Estate Swansea SA6 5BQ	4,096 80
C0018	Derwen Recycling Limited Neath Abbey Wharf Neath Abbey Neath West Glamorgan SA10 6BL	32,812 59

Signature



Date

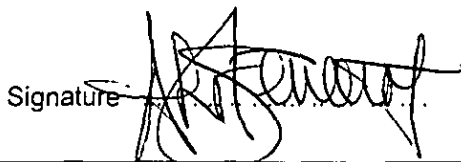
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B - Company Creditors

E750Q Environmental Practical Solutions Limited

Code	Name & Address	Amount of Debt
C0019	Derwyn Plant Ltd. DERWYN PLANT LTD NEATH ABBEY WHARF NEATH ABBEY WEST GLAMORGAN SA10 6BL	654.10
C0020	Direct Insurance 129 High Street Billericay Essex CM12 9AH	24,157.25
C0021	Douglas-Jones Mercer 16 Axis Court Mallard Way Swansea Vale Swansea SA1 0AJ	960 00
C0022	Egan Waste Services The Recycling Centre Unit A15, Severn Road Treforest Industrial Estate Pontypridd CF37 5TA	5,624 40
C0023	Employee Claims (Non Pref - est) PO Box 16685 Birmingham B2 2LX	10,000 00
C0024	Employee Claims (Pref - est.) PO Box 16685 Birmingham B2 2LX	2,000 00
C0025	Engineering Services (Bridgend) Ltd Shepherd Yard Australian Terrace Bridgend CF31 1 LY	19,841 47
C0026	Engineering Services London Ltd UNIT 25 SOUTH CORNELLY INDUSTRIAL ESTATE PORTHCAWL ROAD BRIDGEND CF33 4RE	3,699 24
C0027	Environmental Waste Systems Limited 8 Kicreggan Court Hillhouse Industrial Estate Hamilton ML3 9FS	13,824 00

Signature



Date

07.03.17

B - Company Creditors

E750Q Environmental Practical Solutions Limited

Code	Name & Address	Amount of Debt
C0028	EPS Materials Recovery Ltd Graigola Wharf Kings Dock Swansea SA1 8QT	38,997 82
C0029	FTM Materials Handling Ltd UNITS 1 & 2 EWENNY INDUSTRIAL ESTATE BRIDGEND MID GLAMORGAN CF31 3EX	3,096 19
C0030	Haven Power Limited Drax Power Station Selby North Yorkshire YO8 8PH	8,701 82
C0031	HMRC (PAYE/NIC) Accounts Office Cumbernauld Cumbernauld Glasgow G67 1YZ	15,000 00
C0032	HMRC (VAT) Alexander House 21 Victoria Avenue South End On Sea SS99 1BF	15,000 00
C0033	I WILL Consultancy Ltd 30 The Mariners Llanelli Carmarthen SA15 2PH	12,036.00
C0034	K S Baling Ltd REDLANDS ALLER SOMERSET TA10 0QN	600 00
C0035	KJ Hire Centre Kemys Way Enterprise Park Llansamlet Swansea SA6 8QF	712 80
C0036	KP Plastic Recycling Solutions 17 Lakeside Close Nantyglo Ebbw Vale Gwent NP23 4EG	10,371.80

Signature



Date

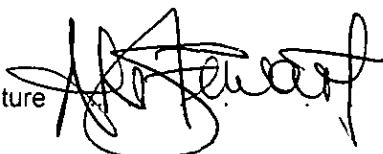
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B - Company Creditors

E750Q Environmental Practical Solutions Limited

Code	Name & Address	Amount of Debt
C0037	KPMG LLP 1 Sovereign Square Sovereign Streer Leeds LS1 4DA	1 00
C0038	LaFarge Tarmac Portland House Bickenhill Lane Solihull Birmingham B37 7BQ	100,000.00
C0039	Lloyds Bank Plc 802 Oxford street Swansea SA1 3AF	2,500 00
C0040	Medusa Holdings (UK) Limited Windsor House Cornwall Road Harrogate HG1 2PW	4,022 36
C0041	Medusa Holdings Limited Windsor House Cornwall Road Harrogate HG1 2PW	182,880 00
C0042	Mekatek Ltd 28 TERMINUS ROAD SHEFFIELD S7 2LH	13,506 96
C0043	Mettalis Recycling Ltd 8 Grange Mill Lane Sheffield South Yorkshire S9 1HW	8,130.00
C0044	Mike Clarke Printing Ltd MIKE CLARKE PRINTING(CUST NO 21027) C/O BARCLAYS BANK PLC CHURCHILL PLAZA CHURCHILL WAY, BASINGSTOKE RG21 7GP	270 00
C0045	Morgan La Roche BAY HOUSE TAWNE BUSINESS VILLAGE PHOENIX WAY ENTERPRISE PARK SWANSEA SA7 9LA	1,520 00

Signature



Date..

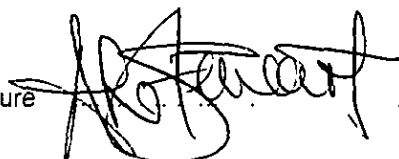
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B - Company Creditors

E750Q Environmental Practical Solutions Limited

Code	Name & Address	Amount of Debt
C0046	MPG Tyres & Exhausts Unit 16 Cramic Way Port Talbot SA13 1RU	444 00
C0047	Natural Resources Wales PO BOX 663 CARDIFF CF24 0TP	620 25
C0048	Neath Port Talbot CBC Civic Centre Port Talbot SA13 1PJ	2,080 70
C0049	Oil4Wales Coaster Place Rover Way Cardiff CF10 4XZ	10,772 15
C0050	PEACH COMMUNICATIONS 18 BLACKSMITH CLOSE OAKDALE BLACKWOOD GWENT NP12 0BG	72.54
C0051	Princes Gate Cool Water Ltd New House Farm Princes Gate Narberth Pemb SA67 8JD	55 80
C0052	Pro-tec Alarms Ltd 91 Swansea Road Pontllw Swansea SA4 1EF	290 00
C0053	Prysmian Cables & System Limited Chickenhall Lane Eastleigh Hampshire SO50 6YU	1,431 36
C0054	Retail Merchant Services Matrix House North Fourth Street Milton Keynes MK9 1NJ	148.62

Signature



Date

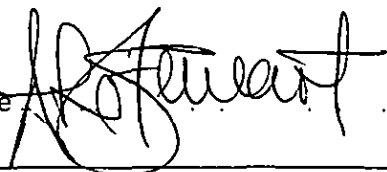
07.03.17

B -Company Creditors

E750Q Environmental Practical Solutions Limited

Code	Name & Address	Amount of Debt
C0055	Sage (UK) Ltd North Park Newcastle upon Tyne NE13 9AA	845 47
C0056	Schaeffler UK Ltd Bynea Llanelli SA14 9TG	948 99
C0057	Shawbrook Asset Finance SHAWBROOK HOUSE DORKING BUSINESS PARK STATION ROAD DORKING, SURREY RH4 1HJ	998 51
C0058	St Davids Holdings Ltd St Davids Works St Davids Road Swansea Enterprise Zone Swansea SA6 8QL	150,000 00
C0059	Staples Aqueous 3 Aston Cross Business Village Rocky Lane Birmingham B6 5RQ	99 44
C0060	Swansea Fasteners & Engineering Supplies Limited Unit 7 & 8 Horizon Park Valley Way Enterprise Park Swansea SA6 8RG	22 25
C0061	Toppers Wales Ltd Unit D1 Llanelli Gate Business Park Dafen Llanelli Carms SA14 8LQ	70 96
C0062	Trans Media Technology UNIT 2-6 KINGSWAY SWANSEA WEST INDUSTRIAL ESTATE SWANSEA SA5 4DL	105 60
C0063	Unilift South Wales Ltd ALAMEIN ROAD MORFA INDUSTRIAL ESTATE LANDORE SWANSEA SA1 2HY	3,212.40

Signature



Date

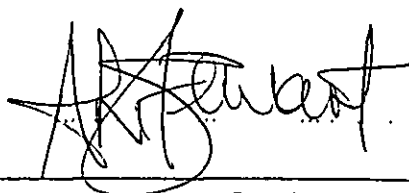
07.03.17

B - Company Creditors

E750Q Environmental Practical Solutions Limited

Code	Name & Address	Amount of Debt
C0064	VOSA TIR-Y-DAIL ROAD AMMANFORD	1 00
C0065	Westco Bilanciai Ltd Unit 4b, Block 4 Westpark Chelston Wellington TA21 9AD	382 50
C0066	Western Security Systems Ltd SOUTH GLADE GWAELOD-Y-GARTH CARDIFF SOUTH GLAM CF15 9TS	536 54
C0067	Contingent (Waste)	40,000 00
		<hr/> £1,045,063 14 <hr/>

Signature



Date

07.03.17