

ORION GUN CLUB LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

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FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

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ORION GUN CLUB LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

DIRECTORS: P R Cordery
J M Cordery

SECRETARY: P R Cordery

REGISTERED OFFICE: 285 Rayleigh Road
Thundersley
Benfleet
Essex
SS7 3XF

REGISTERED NUMBER: 05231945 (England and Wales)

ACCOUNTANTS: George & Co (Scotland) Ltd
Chartered Tax Advisers and Accountants
13 Rutland Street
Edinburgh
EH1 2AE

ORION GUN CLUB LIMITED (REGISTERED NUMBER: 05231945)

**ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		5,086		6,518
CURRENT ASSETS					
Stocks		3,000		1,000	
Debtors		1,800		-	
Prepayments and accrued income		217		217	
Cash at bank and in hand		<u>2,268</u>		<u>2,122</u>	
		7,285		3,339	
CREDITORS					
Amounts falling due within one year		<u>51,608</u>		<u>46,578</u>	
NET CURRENT LIABILITIES			<u>(44,323)</u>		<u>(43,239)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(39,237)</u>		<u>(36,721)</u>
CAPITAL AND RESERVES					
Called up share capital	3		250		250
Profit and loss account			<u>(39,487)</u>		<u>(36,971)</u>
SHAREHOLDERS' FUNDS			<u>(39,237)</u>		<u>(36,721)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th June 2017 and were signed on its behalf by:

J M Cordery - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2015	
and 30th September 2016	16,064
DEPRECIATION	
At 1st October 2015	9,546
Charge for year	1,432
At 30th September 2016	10,978
NET BOOK VALUE	
At 30th September 2016	5,086
At 30th September 2015	6,518

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
250	"A" Ordinary	£1	250	250

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th September 2016 and 30th September 2015:

	2016 £	2015 £
P R Cordery		
Balance outstanding at start of year	(43,698)	(37,598)
Amounts repaid	(5,030)	(6,100)
Balance outstanding at end of year	<u>(48,728)</u>	<u>(43,698)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.