

REGISTERED NUMBER: 05231471 (England and Wales)

Financial Statements for the Year Ended 31 December 2016

for

DECORATUM LTD

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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DECORATUM LTD
Company Information
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS: J S Salmon
A R Ress

SECRETARY: S Lake

REGISTERED OFFICE: 1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

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ACCOUNTANTS: BBK Partnership
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1 Beauchamp Court
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Balance Sheet
31 DECEMBER 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		155		206
CURRENT ASSETS					
Stocks		524,879		636,618	
Debtors	5	52,948		47,877	
Cash at bank and in hand		<u>2,047</u>		<u>721</u>	
		579,874		685,216	
CREDITORS					
Amounts falling due within one year	6	<u>687,018</u>		<u>763,516</u>	
NET CURRENT LIABILITIES			<u>(107,144)</u>		<u>(78,300)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(106,989)</u>		<u>(78,094)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(106,991)</u>		<u>(78,096)</u>
SHAREHOLDERS' FUNDS			<u>(106,989)</u>		<u>(78,094)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 May 2017 and were signed on its behalf by:

J S Salmon - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Decoratum Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	
and 31 December 2016	3,629
DEPRECIATION	
At 1 January 2016	3,423
Charge for year	51
At 31 December 2016	3,474
NET BOOK VALUE	
At 31 December 2016	155
At 31 December 2015	206

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade debtors	7,376	3,351
Amounts owed by group undertakings	39,430	38,500
Other debtors	6,142	6,026
	<u>52,948</u>	<u>47,877</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	-	8,868
Amounts owed to group undertakings	684,366	751,616
Taxation and social security	-	380
Other creditors	2,652	2,652
	<u>687,018</u>	<u>763,516</u>

7. RELATED PARTY DISCLOSURES

Included in creditors is the amount of £ 619,099 (2015 £ 686,350) due to Airconco (UK) Limited, and £65,265 (2015 £65,265)due to The Great British Rain Company Ltd.

Included in debtors is an amount of £28,500 (2015 £28,500) due from Salmon Adams Hilton (Claims Negotiators) Ltd and an amount of £10,000 (2015 £0) due from Roll-A-Ramp (Europe) Ltd

All these companies are under the common control of the director J.S Salmon.

8. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr J S Salmon, who is the sole director of the company.

DECORATUM LTD

**Report of the Accountants to the Directors of
Decoratum Ltd**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2016 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
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Hertfordshire
EN5 5TZ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.