

Unaudited Financial Statements for the Year Ended 30 September 2021

for

Organics for Kids Limited

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for the Year Ended 30 September 2021

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Organics for Kids Limited

Company Information
for the Year Ended 30 September 2021

DIRECTOR:

Mrs J Shepherd

REGISTERED OFFICE:

88 Kingston Road
Oxford
Oxfordshire
OX2 6RJ

BUSINESS ADDRESS:

10 Bankside
Kidlington
Oxon
OX5 1JE

REGISTERED NUMBER:

05230937 (England and Wales)

ACCOUNTANTS:

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Balance Sheet
30 September 2021

	Notes	30/9/21 £	30/9/20 £
CURRENT ASSETS			
Stocks		147,395	152,851
Debtors	6	66,593	99,881
Cash at bank		17,556	14,937
		<u>231,544</u>	<u>267,669</u>
CREDITORS			
Amounts falling due within one year	7	<u>(40,324)</u>	<u>(86,044)</u>
NET CURRENT ASSETS		<u>191,220</u>	<u>181,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>191,220</u>	<u>181,625</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>191,219</u>	<u>181,624</u>
		<u>191,220</u>	<u>181,625</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 June 2022 and were signed by:

Mrs J Shepherd - Director

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. **STATUTORY INFORMATION**

Organics for Kids Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website has been amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 October 2020 and 30 September 2021	<u>19,101</u>
AMORTISATION	
At 1 October 2020 and 30 September 2021	<u>19,101</u>
NET BOOK VALUE	
At 30 September 2021	<u>-</u>
At 30 September 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2020 and 30 September 2021	<u>5,000</u>	<u>18,588</u>	<u>23,588</u>
DEPRECIATION			
At 1 October 2020 and 30 September 2021	<u>5,000</u>	<u>18,588</u>	<u>23,588</u>
NET BOOK VALUE			
At 30 September 2021	<u>-</u>	<u>-</u>	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/21 £	30/9/20 £
Trade debtors	63,768	95,876
Other debtors	<u>2,825</u>	<u>4,005</u>
	<u>66,593</u>	<u>99,881</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/21 £	30/9/20 £
Bank loans and overdrafts	27,667	29,311
Trade creditors	(10,642)	11,994
Taxation and social security	2,734	4,589
Other creditors	<u>20,565</u>	<u>40,150</u>
	<u>40,324</u>	<u>86,044</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

8. SECURED DEBTS

The following secured debts are included within creditors:

	30/9/21	30/9/20
	£	£
Bank overdraft	<u>27,667</u>	<u>-</u>

The company's overdraft provided by Triodos bank is secured by debentures by way of fixed and floating charges over the undertaking and all property and assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.