

REGISTERED NUMBER: 05230937 (England and Wales)

Organics for Kids Limited

Unaudited Financial Statements for the Year Ended 30 September 2017

Contents of the Financial Statements
for the Year Ended 30 September 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR: J Shepherd

REGISTERED OFFICE: 10 Bankside
Kidlington
Oxon
OX5 1JE

REGISTERED NUMBER: 05230937 (England and Wales)

ACCOUNTANTS: Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Balance Sheet
30 September 2017

	Notes	30/9/17 £	£	30/9/16 £	£
FIXED ASSETS					
Intangible assets	4		561		1,124
Tangible assets	5		<u>419</u>		<u>1,969</u>
			980		3,093
CURRENT ASSETS					
Stocks		238,035		244,633	
Debtors	6	108,038		61,768	
Cash at bank and in hand		<u>13,558</u>		<u>38,879</u>	
		359,631		345,280	
CREDITORS					
Amounts falling due within one year	7	<u>243,394</u>		<u>193,333</u>	
NET CURRENT ASSETS			<u>116,237</u>		<u>151,947</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>117,217</u>		<u>155,040</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>117,216</u>		<u>155,039</u>
SHAREHOLDERS' FUNDS			<u>117,217</u>		<u>155,040</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 June 2018 and were signed by:

J Shepherd - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

Organics for Kids Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 September 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 October 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements 20% straight line

Furniture and fixtures 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

2. **ACCOUNTING POLICIES - continued**

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 October 2016	
and 30 September 2017	<u>19,101</u>
AMORTISATION	
At 1 October 2016	17,977
Charge for year	<u>563</u>
At 30 September 2017	<u>18,540</u>
NET BOOK VALUE	
At 30 September 2017	<u>561</u>
At 30 September 2016	<u>1,124</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2016 and 30 September 2017	<u>5,000</u>	<u>18,588</u>	<u>23,588</u>
DEPRECIATION			
At 1 October 2016	4,000	17,619	21,619
Charge for year	<u>1,000</u>	<u>550</u>	<u>1,550</u>
At 30 September 2017	<u>5,000</u>	<u>18,169</u>	<u>23,169</u>
NET BOOK VALUE			
At 30 September 2017	<u>-</u>	<u>419</u>	<u>419</u>
At 30 September 2016	<u>1,000</u>	<u>969</u>	<u>1,969</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/17 £	30/9/16 £
Trade debtors	82,282	59,168
Other debtors	<u>25,756</u>	<u>2,600</u>
	<u>108,038</u>	<u>61,768</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/17 £	30/9/16 £
Bank loans and overdrafts	34,099	37,364
Trade creditors	66,851	14,336
Taxation and social security	4,700	4,059
Other creditors	<u>137,744</u>	<u>137,574</u>
	<u>243,394</u>	<u>193,333</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number: Class:	Nominal value:	30/9/17 £	30/9/16 £
1 Ordinary shares	£1 each	<u>1</u>	<u>1</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J Shepherd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.