

**Abbreviated Unaudited Accounts**

**for the Year Ended 30 June 2016**

**for**

**Lightning GRP Limited**

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**for the Year Ended 30 June 2016**

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**Lightning GRP Limited**  
**Company Information**  
**for the Year Ended 30 June 2016**

**DIRECTOR:** I J Frame

**SECRETARY:** Mrs L C Frame

**REGISTERED OFFICE:** 16 Dudley Street  
Grimsby  
N E Lincolnshire  
DN31 2AB

**REGISTERED NUMBER:** 05230927 (England and Wales)

**Lightning GRP Limited (Registered number: 05230927)**

**Abbreviated Balance Sheet**

**30 June 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>38,932</u>		<u>20,706</u>
			38,932		20,706
<b>CURRENT ASSETS</b>					
Stocks		21,251		8,637	
Debtors		80,923		61,040	
Cash at bank and in hand		<u>115,841</u>		<u>27,643</u>	
		218,015		97,320	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>114,860</u>		<u>46,262</u>	
<b>NET CURRENT ASSETS</b>			<u>103,155</u>		<u>51,058</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			142,087		71,764
<b>PROVISIONS FOR LIABILITIES</b>			<u>7,266</u>		<u>3,075</u>
<b>NET ASSETS</b>			<u>134,821</u>		<u>68,689</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		102		102
Profit and loss account			<u>134,719</u>		<u>68,587</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>134,821</u>		<u>68,689</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 August 2016 and were signed by:

I J Frame - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015 and 30 June 2016	<u>2,700</u>
<b>AMORTISATION</b>	
At 1 July 2015 and 30 June 2016	<u>2,700</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>-</u>
At 30 June 2015	<u>-</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2016**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	55,498
Additions	26,513
Disposals	(15,601)
At 30 June 2016	<u>66,410</u>
<b>DEPRECIATION</b>	
At 1 July 2015	34,792
Charge for year	5,287
Eliminated on disposal	(12,601)
At 30 June 2016	<u>27,478</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>38,932</u>
At 30 June 2015	<u>20,706</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>
Allotted and issued:				
Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

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