

Unaudited Financial Statements
for the Period 1 October 2021 to 31 December 2022
for
Skidmore Medical Limited

Contents of the Financial Statements
for the Period 1 October 2021 to 31 December 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

D Mahnert-Lueg
J Heise

REGISTERED OFFICE:

30 Gay Street
Bath
BA1 2PA

REGISTERED NUMBER:

05228178 (England and Wales)

ACCOUNTANTS:

Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	30.9.21 £	£
FIXED ASSETS					
Tangible assets	4		2,093		141
CURRENT ASSETS					
Stocks		-		14,812	
Debtors	5	94,313		19,286	
Cash at bank and in hand		<u>9,226</u>		<u>19,950</u>	
		103,539		54,048	
CREDITORS					
Amounts falling due within one year	6	<u>271,213</u>		<u>295,186</u>	
NET CURRENT LIABILITIES			<u>(167,674)</u>		<u>(241,138)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(165,581)</u>		<u>(240,997)</u>
CAPITAL AND RESERVES					
Called up share capital	7		3,610		3,610
Retained earnings			<u>(169,191)</u>		<u>(244,607)</u>
SHAREHOLDERS' FUNDS			<u>(165,581)</u>		<u>(240,997)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2023 and were signed on its behalf by:

D Mahnert-Lueg - Director

Notes to the Financial Statements
for the Period 1 October 2021 to 31 December 2022

1. **STATUTORY INFORMATION**

Skidmore Medical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis which assumes the continued support of the company's bankers and director.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Computer equipment - 33% on cost

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 1 October 2021 to 31 December 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2021 - 5) .

Notes to the Financial Statements - continued
for the Period 1 October 2021 to 31 December 2022

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2021	1,163	1,129	2,292
Additions	773	2,256	3,029
At 31 December 2022	<u>1,936</u>	<u>3,385</u>	<u>5,321</u>
DEPRECIATION			
At 1 October 2021	1,163	988	2,151
Charge for period	358	719	1,077
At 31 December 2022	<u>1,521</u>	<u>1,707</u>	<u>3,228</u>
NET BOOK VALUE			
At 31 December 2022	<u>415</u>	<u>1,678</u>	<u>2,093</u>
At 30 September 2021	<u>-</u>	<u>141</u>	<u>141</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	30.9.21 £
Trade debtors	77,828	8,513
Other debtors	<u>16,485</u>	<u>10,773</u>
	<u>94,313</u>	<u>19,286</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	30.9.21 £
Trade creditors	-	13,264
Taxation and social security	2,270	2,979
Other creditors	<u>268,943</u>	<u>278,943</u>
	<u>271,213</u>	<u>295,186</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.12.22 £
3,610	Ordinary	£1	<u>3,610</u>
			<u>3,610</u>

Notes to the Financial Statements - continued
for the Period 1 October 2021 to 31 December 2022

8. RELATED PARTY DISCLOSURES

SMT Medical GMBH & Co. KG

Included in creditors is £196,543 (2021 - £196,543) owed to SMT Medical GMBH & Co. KG, which is the parent company.

9. ULTIMATE CONTROLLING PARTY

The company is wholly-owned by SMT Medical GBMH & Co. KG, which is incorporated in Germany.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.