

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



A23 \*A829PGFK\* #215  
29/03/2019  
COMPANIES HOUSE

### 1 Company details

Company number 0 5 2 2 7 2 2 8

Company name in full Residential Mortgage Securities 19 Plc

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Christopher

Surname Laughton

### 3 Liquidator's address

Building name/number 7th Floor

Street 21 Lombard Street

Post town London

County/Region

Postcode E C 3 V 9 A H

Country

### 4 Liquidator's name ①

Full forename(s) Peter John

Surname Godfrey-Evans

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 7th Floor

Street 21 Lombard Street

Post town London

County/Region

Postcode E C 3 V 9 A H

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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## Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

## Sign and date

Liquidator's signature

Signature

X

*C. Langh*

X

Signature date

d

8

m

3

y

2

y

0

1

y

9

# LIQ13

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

|               |                      |
|---------------|----------------------|
| Contact name  | Christopher Laughton |
| Company name  | Mercer & Hole        |
| Address       | 21 Lombard Street    |
|               | London               |
| Post town     | EC3V 9AH             |
| County/Region |                      |
| Postcode      |                      |
| Country       |                      |
| DX            |                      |
| Telephone     | Tel: (020) 7236 2601 |



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**NOTICE TO MEMBERS OF FINAL ACCOUNT  
PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY  
(ENGLAND AND WALES) RULES 2016**

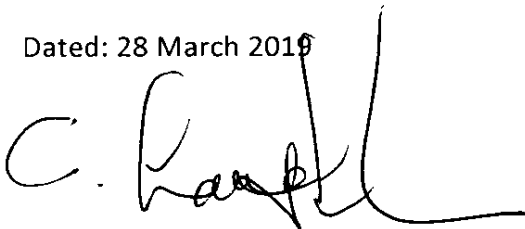
**IN THE MATTER OF RESIDENTIAL MORTGAGE SECURITIES 19 PLC. – ('IN MEMBERS' VOLUNTARY  
LIQUIDATION')**

Members are given notice that:

- the company's affairs are fully wound up;
- the joint liquidators having delivered the final account to the members must, within 14 days of the date on which the account is made up, deliver a copy of the account to the registrar of companies; and
- the joint liquidators will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the registrar of companies.

Further information can be obtained from the joint liquidators or the case administrator, Glyn Richards on telephone number: (020) 7236 2601.

Dated: 28 March 2019

A handwritten signature in black ink, appearing to read 'C. Laughton', with a long horizontal flourish extending to the right.

**Chris Laughton  
Joint Liquidator**

**IN THE MATTER OF**  
**RESIDENTIAL MORTGAGE SECURITIES 19 PLC. – IN MEMBERS’**  
**VOLUNTARY LIQUIDATION**  
**JOINT LIQUIDATORS’ FINAL ACCOUNT**  
**19 APRIL 2018 TO 28 MARCH 2019**

**CHRIS LAUGHTON AND PETER GODFREY-EVANS**  
**JOINT LIQUIDATORS**

**APPOINTED 19 APRIL 2018**  
**MERCER & HOLE**  
**7<sup>th</sup> FLOOR**  
**21 LOMBARD STREET**  
**LONDON**  
**EC3V 9AH**

**Mercer  
&Hole**

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- 3 Joint Liquidators' Remuneration and Expenses
- 4 Distribution to shareholders

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- A Joint Liquidators' Receipts and Payment Account
- B Statement of Policy on Fees and Disbursements

## **1 Statutory Information**

|                            |   |
|----------------------------|---|
| Name                       | Residential Mortgage Securities 19 Plc. ("the company")                                 |
| Registered Number          | 05227228  |
| Registered office          | C/o Mercer and Hole<br>7 <sup>th</sup> Floor<br>21 Lombard Street<br>London<br>EC3V 9AH |
| Trading Address            | N/A   |
| Date of appointment        | 19 April 2018   |
| Joint Liquidators          | Chris Laughton and Peter Godfrey-Evans  |
| Joint Liquidators' Address | C/o Mercer & Hole<br>7 <sup>th</sup> Floor<br>21 Lombard Street<br>London<br>EC3V 9AH   |
| Appointed by               | Members   |

## **2 Final Account**

- 2.1 A notice accompanying the proposed final account delivered to the shareholders on 15 February 2019 stated that when the company's affairs are fully wound up, the Joint Liquidators intend to deliver a final account in accordance with Section 94(2) of the Insolvency Act 1986 to the members on 16 April 2019. On 26 March 2019, the shareholders confirmed that they do not intend to make a written request for further information about remuneration or expenses or make an application to court on the grounds that the remuneration charged or expenses incurred are excessive. This is the Joint Liquidators' final account.
- 2.2 Attached to this report is a notice stating that the joint liquidators will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the registrar of companies.
- 2.3 The following report provides the members with a summary of the administration of the liquidation of the company for the period 19 April 2018 to 28 March 2019. This report should be read in conjunction with the attached receipts and payments account for this period at Appendix A. This report has

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been prepared in accordance with the Insolvency (England and Wales) Rules 2016 (“the Rules”) effective as from 6 April 2017.

2.4 The only asset included in the Declaration of Solvency (“DoS”) cash at bank totalling, £5,775.52. This was used to satisfy a matching liability of £5,775.52, due to an associated company prior to our appointment. We have received no creditor claims during the liquidation.

2.5 We obtained final clearance from HM Revenue & Customs to close the liquidation.

### **3 Joint Liquidators’ Remuneration and Expenses**

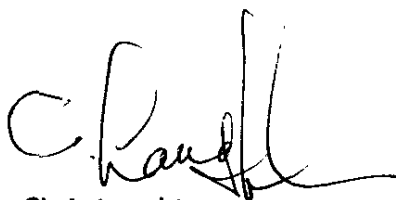
3.1 At the meeting of members held on 19 April 2018, a resolution was passed that the costs of the liquidation be fixed at £3,250 plus disbursements and VAT. These costs were met by Link Corporate Trustees (UK) Limited.

3.2 Mercer & Hole’s Statement of Policy of Fees and Disbursements is attached at Appendix B.

### **4 Distribution to shareholders**

4.1 There were insufficient funds to allow a distribution to shareholders.

If you require any further information please do not hesitate to contact Glyn Richards at [glynrichards@mercerhole.co.uk](mailto:glynrichards@mercerhole.co.uk).



Chris Laughton  
Joint Liquidator

28 March 2019



**APPENDIX A**

**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

**FOR THE PERIOD**

**19 APRIL 2018 TO 28 MARCH 2019**

**Residential Mortgage Securities 20 Plc**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**  
**To 28/03/2019**

| <b>Dec of Sol £</b> |                            | <b>£</b> | <b>£</b>   |
|---------------------|----------------------------|----------|------------|
|                     | <b>ASSET REALISATIONS</b>  |          |            |
| 2,047 73            | Cash at Bank               | NIL      | NIL        |
|                     |                            |          |            |
|                     | <b>UNSECURED CREDITORS</b> |          |            |
| (2,047 73)          | Trade & Expense Creditors  | NIL      | NIL        |
|                     |                            |          |            |
|                     |                            |          | <b>NIL</b> |
|                     |                            |          |            |
|                     | <b>REPRESENTED BY</b>      |          |            |
|                     |                            |          | <b>NIL</b> |

Note

## STATEMENT OF POLICY ON FEES AND DISBURSEMENTS IN INSOLVENCY PROCEEDINGS

## 1 Introduction

This statement has been prepared in accordance with the guidelines set out in Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals (R3) as at 1 December 2015

The following information applies to all appointments of partners or staff of Mercer & Hole, Chartered Accountants, to act as any of the following -

Liquidator, Receiver, Administrator or Administrative Receiver of a Limited Company  
Trustee in Bankruptcy  
Supervisor of an Individual, Company or Partnership Voluntary Arrangement

When acting as a Nominee, the provisions of the Insolvency Act require that the amount of the fees payable to the office holder be specified within the Debtor's Proposal. Such fees will nevertheless be fixed to take account of the office holder's expected time costs arising as referred to below

## 2 Policy on fees

The Insolvency (England and Wales) Rules 2016 set out the basis on which office holders' fees may be fixed. For detailed information on the basis on which fees can be charged and creditors' rights to information please refer to the relevant creditors' guides to insolvency practitioners' fees on the Restructuring and Insolvency section of our website at [www.mercerhole.co.uk/creditor-insolvency-guidance](http://www.mercerhole.co.uk/creditor-insolvency-guidance). Unless otherwise agreed we will charge our fees by reference to time costs, as incurred, and will be paid monthly. Where required our fees will be subject to estimates agreed appropriately with creditors before the fees are paid. Partners and staff book their time to each assignment using units of six minutes charged at the firm's usual rates applicable at the time the work is carried out. Rates are generally reviewed annually and may be varied from time to time. Any changes will be notified in the next report to members and creditors as appropriate.

From 1 October 2018 the maximum standard rates\* applicable, are -

| Grade                       | £   |
|-----------------------------|-----|
| Partner                     | 430 |
| Director                    | 340 |
| Manager                     | 310 |
| Other Senior Professional   | 175 |
| Assistant and Support Staff | 125 |

\*Rates vary between individuals, reflecting experience and qualification. For certain more complex tasks, Mercer & Hole may seek to apply a higher rate in respect of work to be undertaken, but subject to prior authorisation in accordance with the Act. Charge out rates incorporate a charge for the firm's overheads but these do not incorporate the costs of secretarial, administrative and cashing services which are charged separately. All rates are subject to the rate of VAT ruling at the date of invoicing.

## 3 Disbursements

Sundry disbursements are split into two categories, category 1 are charges directly attributable to this case and are in respect of payment to a third party. Category 2 disbursements although they are also directly attributable to this case will not be directly payable to a third party since they represent shared or allocated costs. Disbursements will be charged in the accordance with the following standard provisions which may be revised with changes notified to creditors on the same basis as set out above for fees. All disbursements are subject to the rate of VAT ruling at the date of invoicing.

Category 1 Disbursements

|                         |  |        |
|-------------------------|--|--------|
| Ordinary Correspondence | No charge is levied for stationery or postage                                      |        |
| Circulars and Reports   | A charge for UK postage of each copy as follows based upon estimated average costs |        |
|                         | As Nominee in a Voluntary Arrangement  | £ 1.46 |
|                         | Administrators' Proposals  | £ 1.46 |
|                         | Progress and Final reports   | £ 1.12 |
|                         | Post Liquidation information pack  | £ 0.81 |
|                         | International postage is recharged at cost   |        |
| Travel and Subsistence  | Any properly reimbursed expenses are rechargeable                                  |        |

Category 2 Disbursements

|                         |  |        |
|-------------------------|--|--------|
| Ordinary Correspondence | No charge is levied for stationery or postage  |        |
| Circulars and Reports   | A charge for production of each copy of a circular or report may be made as follows based on estimated average costs |        |
|                         | As Nominee in a Voluntary Arrangement  | £ 6.40 |
|                         | Administrators' Proposals  | £ 6.40 |
|                         | Progress and Final reports   | £ 2.00 |
|                         | Post Liquidation information pack  | £ 1.10 |

|                        |   |
|------------------------|---|
| For storage            | £ 8.58 per box per annum, being calculated at an estimated average cost, including 15% for storage and handling cost  |
| For box destruction    | £ 4.80 per box which includes contractors charges and an estimate in respect of the firm's handling costs   |
| Travel and Subsistence | The firm currently charges £0.45 per mile where staff use their own cars in connection with travel on an assignment. This rate changes from time to time but will not exceed the approved mileage rate set down by HM Revenue and Customs. Where staff are required to stay away from home overnight on an assignment they are paid a subsistence allowance to cover evening meals, currently £25 per night, which will be charged to the case. |

## 4 Authorising Bodies

Peter Godfrey-Evans, Chris Laughton, Steve Smith and Henry Page are licensed to act as Insolvency Practitioners in the UK under the authority of the Institute of Chartered Accountants in England & Wales and each holds an enabling bond for the purpose of receiving appointments under their licences. They are also bound by the Insolvency Code of Ethics.