

Registered number  
05227227

# ASSAYMETRICS LIMITED

## Abbreviated Accounts

30 September 2010

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COMPANIES HOUSE

**ASSAYMETRICS LIMITED**  
**Independent auditors' Report**

**Independent auditors' report to ASSAYMETRICS LIMITED**  
**under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 30 September 2010 prepared under section 396 of the Companies Act 2006

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Laurence Cohen (Senior Statutory Auditor)  
for and on behalf of Gordon Down and Partners  
Accountants and Statutory Auditors

4/2/11

Marine House  
275 Cowbridge Road East  
Cardiff  
CF5 1JB

**ASSAYMETRICS LIMITED**

Registered number: 05227227

**Abbreviated Balance Sheet**

as at 30 September 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	25,671	19,840
<b>Current assets</b>			
Stocks		54,000	30,125
Debtors		16,418	2,206
Cash at bank and in hand		55,383	11,407
		<u>125,801</u>	<u>43,738</u>
<b>Creditors: amounts falling due within one year</b>		<u>(99,075)</u>	<u>(34,053)</u>
<b>Net current assets</b>		26,726	9,685
<b>Total assets less current liabilities</b>		<u>52,397</u>	<u>29,525</u>
<b>Creditors: amounts falling due after more than one year</b>		(20,070)	(27,033)
<b>Net assets</b>		<u>32,327</u>	<u>2,492</u>
<b>Capital and reserves</b>			
Called up share capital	3	73	50
Share premium		354,489	-
Profit and loss account		(322,235)	2,442
<b>Shareholders' funds</b>		<u>32,327</u>	<u>2,492</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P R GRAVES

Director

Approved by the board on

31<sup>st</sup> January 2011

**ASSAYMETRICS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Lab Equipment	20% straight line
Computer Equipment	33% straight line
Furniture & Fixtures	10% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction  
Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

**2 Tangible fixed assets**

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**Cost**

At 1 October 2009	24,900
Additions	11,609

At 30 September 2010	<u>36,509</u>
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**Depreciation**

At 1 October 2009	5,060
Charge for the year	5,778

At 30 September 2010	<u>10,838</u>
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**Net book value**

At 30 September 2010	<u>25,671</u>
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At 30 September 2009	<u>19,840</u>
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**3 Share capital**

	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid				
Ordinary shares of £0.01 each	5,000	50	54	50
Preference shares of £0.01 each	1,844	-	19	-
			<u>73</u>	<u>50</u>

Share capital was converted from £1 shares to 1p shares

414 Ordinary shares were issued during the year at a premium of £64,994

1844 Preference shares were issued at a premium of £289,495