

Registered number
05227227

ASSAYMETRICS LIMITED

Abbreviated Accounts

30 September 2011

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ASSAYMETRICS LIMITED
Independent auditors' Report

Independent auditors' report to ASSAYMETRICS LIMITED
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 30 September 2011 prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Laurence Cohen
(Senior Statutory Auditor)
for and on behalf of
Gordon Down and Partners
Accountants and Statutory Auditors
13 February 2012

Marine House
275 Cowbridge Road East
Cardiff
CF5 1JB

ASSAYMETRICS LIMITED

Registered number: 05227227

**Abbreviated Balance Sheet
as at 30 September 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	19,776	25,671
Current assets			
Stocks		48,044	54,000
Debtors		114,046	16,418
Cash at bank and in hand		74,439	55,383
		<u>236,529</u>	<u>125,801</u>
Creditors: amounts falling due within one year		(73,018)	(99,075)
Net current assets		<u>163,511</u>	<u>26,726</u>
Total assets less current liabilities		<u>183,287</u>	<u>52,397</u>
Creditors: amounts falling due after more than one year		(18,394)	(20,070)
Net assets		<u><u>164,893</u></u>	<u><u>32,327</u></u>
Capital and reserves			
Called up share capital	3	80	73
Convertible loan notes		224,950	
Share premium		472,859	354,489
Profit and loss account		(532,996)	(322,235)
Shareholders' funds		<u><u>164,893</u></u>	<u><u>32,327</u></u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P R GRAVES

Director

Approved by the board on 13 February 2012

ASSAYMETRICS LIMITED

Notes to the Abbreviated Accounts

for the year ended 30 September 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Lab Equipment	20% straight line
Computer Equipment	33% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction
Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

At 1 October 2010	36,509
Additions	1,941
Disposals	(339)
At 30 September 2011	<u>38,111</u>

Depreciation

At 1 October 2010	10,838
Charge for the year	7,668
On disposals	(171)
At 30 September 2011	<u>18,335</u>

Net book value

At 30 September 2011	<u>19,776</u>
At 30 September 2010	<u>25,671</u>

ASSAYMETRICS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£0 01 each	5,499	55	54
Preference shares	£0 01 each	2,513	<u>25</u>	<u>19</u>
	Nominal value	Number	Amount £	
Shares issued during the period				
Ordinary shares	£0 01 each	85	1	
Preference shares	£0 01 each	669	6	
9 Convertible loan notes			2011 £	
Loan notes issued			<u>224,950</u>	

A & B Loan notes are convertible to Ordinary shares after 30/09/2012
at £157 per share