

# Mooch Trading Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

**Mooch Trading Limited**  
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

**Mooch Trading Limited**  
**(Registration number: 05227109)**  
**Abbreviated Balance Sheet at 30 September 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>438</u>	<u>657</u>
<b>Current assets</b>			
Stocks		56,840	62,726
Debtors		(1)	-
Cash at bank and in hand		<u>16,187</u>	<u>17,882</u>
		73,026	80,608
Creditors: Amounts falling due within one year		<u>(50,312)</u>	<u>(40,265)</u>
Net current assets		<u>22,714</u>	<u>40,343</u>
Total assets less current liabilities		<u><u>23,152</u></u>	<u><u>41,000</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>23,151</u>	<u>40,999</u>
Shareholders' funds		<u><u>23,152</u></u>	<u><u>41,000</u></u>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 12 December 2016

.....  
Mrs Georgina Elizabeth Roberts  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	15% on cost
Computer equipment	15% on cost

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Mooch Trading Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**  
..... continued

**2 Fixed assets**

	Tangible assets £	Total £
<b>Cost</b>		
At 1 October 2015	4,246	4,246
At 30 September 2016	4,246	4,246
<b>Depreciation</b>		
At 1 October 2015	3,589	3,589
Charge for the year	219	219
At 30 September 2016	3,808	3,808
<b>Net book value</b>		
At 30 September 2016	438	438
At 30 September 2015	657	657

**3 Share capital**

**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

**4 Related party transactions**

**Director's advances and credits**

	2016 Advance/ Credit £	2016 Repaid	2015 Advance/ Credit £	2015 Repaid £
<b>Mrs Georgina Elizabeth Roberts</b>				
made loans to the company. The loans are repayable on demand and are non interest bearing	(24,167)	-	(14,076)	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.