

REGISTERED NUMBER: 05226165 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
MARTHAM GRANITE & MARBLE LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MARTHAM GRANITE & MARBLE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTOR: J F Avery

REGISTERED OFFICE: The Granite Workshop
Hall Road
Martham
Norfolk
NR29 4PD

REGISTERED NUMBER: 05226165 (England and Wales)

ACCOUNTANTS: Berry & Warren Ltd
Chartered Accountants
54 Thorpe Road
Norwich
Norfolk
NR1 1RY

BALANCE SHEET
30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		20,591		26,895
CURRENT ASSETS					
Stocks		13,000		14,000	
Debtors	5	11,270		(8,262)	
Cash at bank		<u>94</u>		<u>94</u>	
		24,364		5,832	
CREDITORS					
Amounts falling due within one year	6	<u>140,028</u>		<u>139,870</u>	
NET CURRENT LIABILITIES			<u>(115,664)</u>		<u>(134,038)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(95,073)		(107,143)
CREDITORS					
Amounts falling due after more than one year	7		<u>21,027</u>		<u>10,701</u>
NET LIABILITIES			<u>(116,100)</u>		<u>(117,844)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(116,200)</u>		<u>(117,944)</u>
SHAREHOLDERS' FUNDS			<u>(116,100)</u>		<u>(117,844)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2022 and were signed by:

J F Avery - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. STATUTORY INFORMATION

Martham Granite & Marble Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 20% on reducing balance
Plant, machinery & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant, machinery & equipment £	Motor vehicles £	Totals £
COST				
At 1 October 2020 and 30 September 2021	<u>45,410</u>	<u>51,860</u>	<u>64,076</u>	<u>161,346</u>
DEPRECIATION				
At 1 October 2020	40,498	48,396	45,557	134,451
Charge for year	<u>982</u>	<u>693</u>	<u>4,629</u>	<u>6,304</u>
At 30 September 2021	<u>41,480</u>	<u>49,089</u>	<u>50,186</u>	<u>140,755</u>
NET BOOK VALUE				
At 30 September 2021	<u>3,930</u>	<u>2,771</u>	<u>13,890</u>	<u>20,591</u>
At 30 September 2020	<u>4,912</u>	<u>3,464</u>	<u>18,519</u>	<u>26,895</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2020 and 30 September 2021	<u>30,380</u>
DEPRECIATION	
At 1 October 2020	13,291
Charge for year	<u>4,272</u>
At 30 September 2021	<u>17,563</u>
NET BOOK VALUE	
At 30 September 2021	<u>12,817</u>
At 30 September 2020	<u>17,089</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	8,490	(8,483)
Other debtors	<u>2,780</u>	<u>221</u>
	<u>11,270</u>	<u>(8,262)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	34,108	49,206
Hire purchase contracts	5,364	5,364
Trade creditors	18,456	1,370
Taxation and social security	4,414	3,242
Other creditors	77,686	80,688
	<u>140,028</u>	<u>139,870</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	18,345	2,655
Hire purchase contracts	2,682	8,046
	<u>21,027</u>	<u>10,701</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.