

REGISTERED NUMBER: 05226165 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017
FOR
MARTHAM GRANITE & MARBLE LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MARTHAM GRANITE & MARBLE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

DIRECTOR: J F Avery

SECRETARY: Mrs S Avery

REGISTERED OFFICE: The Granite Workshop
Hall Road
Martham
Norfolk
NR29 4PD

REGISTERED NUMBER: 05226165 (England and Wales)

BALANCE SHEET
30TH SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		19,139		24,207
CURRENT ASSETS					
Stocks		19,000		24,000	
Debtors	5	19,368		5,407	
Cash at bank		<u>19</u>		<u>19</u>	
		38,387		29,426	
CREDITORS					
Amounts falling due within one year	6	<u>74,247</u>		<u>68,604</u>	
NET CURRENT LIABILITIES			<u>(35,860)</u>		<u>(39,178)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(16,721)		(14,971)
CREDITORS					
Amounts falling due after more than one year	7		<u>19,261</u>		<u>23,964</u>
NET LIABILITIES			<u>(35,982)</u>		<u>(38,935)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(36,082)</u>		<u>(39,035)</u>
SHAREHOLDERS' FUNDS			<u>(35,982)</u>		<u>(38,935)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
30TH SEPTEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26th June 2018 and were signed by:

J F Avery - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

1. STATUTORY INFORMATION

Martham Granite & Marble Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings - 20% on reducing balance

Plant and machinery - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Totals £
COST			
At 1st October 2016			
and 30th September 2017	<u>45,410</u>	<u>85,165</u>	<u>130,575</u>
DEPRECIATION			
At 1st October 2016	33,417	72,951	106,368
Charge for year	<u>2,399</u>	<u>2,669</u>	<u>5,068</u>
At 30th September 2017	<u>35,816</u>	<u>75,620</u>	<u>111,436</u>
NET BOOK VALUE			
At 30th September 2017	<u>9,594</u>	<u>9,545</u>	<u>19,139</u>
At 30th September 2016	<u>11,993</u>	<u>12,214</u>	<u>24,207</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery £
COST	
At 1st October 2016	33,000
Transfer to ownership	<u>(33,000)</u>
At 30th September 2017	<u>-</u>
DEPRECIATION	
At 1st October 2016	28,596
Transfer to ownership	<u>(28,596)</u>
At 30th September 2017	<u>-</u>
NET BOOK VALUE	
At 30th September 2017	<u>-</u>
At 30th September 2016	<u>4,404</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	15,528	1,590
Other debtors	3,840	3,817
	<u>19,368</u>	<u>5,407</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	28,876	26,585
Trade creditors	18,636	12,385
Taxation and social security	6,750	3,277
Other creditors	19,985	26,357
	<u>74,247</u>	<u>68,604</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	<u>19,261</u>	<u>23,964</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J F Avery.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.