

**REGISTERED NUMBER: 05226165 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019  
FOR  
MARTHAM GRANITE & MARBLE LTD**

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**MARTHAM GRANITE & MARBLE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**DIRECTOR:** J F Avery

**REGISTERED OFFICE:** The Granite Workshop  
Hall Road  
Martham  
Norfolk  
NR29 4PD

**REGISTERED NUMBER:** 05226165 (England and Wales)

**ACCOUNTANTS:** Berry & Warren Ltd  
Chartered Accountants  
54 Thorpe Road  
Norwich  
Norfolk  
NR1 1RY

**BALANCE SHEET**  
**30 SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		34,771		15,141
<b>CURRENT ASSETS</b>					
Stocks		16,000		19,000	
Debtors	5	3,547		15,941	
Cash at bank		<u>1,019</u>		<u>19</u>	
		20,566		34,960	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>130,777</u>		<u>102,570</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(110,211)</u>		<u>(67,610)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(75,440)		(52,469)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>20,809</u>		<u>14,530</u>
<b>NET LIABILITIES</b>			<u>(96,249)</u>		<u>(66,999)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(96,349)</u>		<u>(67,099)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(96,249)</u>		<u>(66,999)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
30 SEPTEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 August 2020 and were signed by:

J F Avery - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**1. STATUTORY INFORMATION**

Martham Granite & Marble Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 20% on reducing balance
Plant, machinery & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 5) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant, machinery & equipment £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 October 2018	45,410	51,469	33,696	130,575
Additions	-	-	30,380	30,380
At 30 September 2019	<u>45,410</u>	<u>51,469</u>	<u>64,076</u>	<u>160,955</u>
<b>DEPRECIATION</b>				
At 1 October 2018	37,735	46,545	31,154	115,434
Charge for year	1,535	985	8,230	10,750
At 30 September 2019	<u>39,270</u>	<u>47,530</u>	<u>39,384</u>	<u>126,184</u>
<b>NET BOOK VALUE</b>				
At 30 September 2019	<u>6,140</u>	<u>3,939</u>	<u>24,692</u>	<u>34,771</u>
At 30 September 2018	<u>7,675</u>	<u>4,924</u>	<u>2,542</u>	<u>15,141</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
Additions	30,380
At 30 September 2019	<u>30,380</u>
<b>DEPRECIATION</b>	
Charge for year	7,595
At 30 September 2019	<u>7,595</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>22,785</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	915	12,088
Other debtors	<u>2,632</u>	<u>3,853</u>
	<u>3,547</u>	<u>15,941</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	29,948	33,828
Hire purchase contracts	5,364	-
Trade creditors	22,690	18,084
Taxation and social security	571	8,741
Other creditors	72,204	41,917
	<u>130,777</u>	<u>102,570</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	7,399	14,530
Hire purchase contracts	13,410	-
	<u>20,809</u>	<u>14,530</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.