

REGISTERED NUMBER: 05226165 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
MARTHAM GRANITE & MARBLE LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MARTHAM GRANITE & MARBLE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTOR: Mr J F Avery

SECRETARY: Mrs S Avery

REGISTERED OFFICE: The Granite Workshop
Hall Road
Martham
Norfolk
NR29 4PD

REGISTERED NUMBER: 05226165 (England and Wales)

ACCOUNTANTS: Berry & Warren Ltd
Chartered Accountants
54 Thorpe Road
Norwich
Norfolk
NR1 1RY

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		24,207		30,172
CURRENT ASSETS					
Stocks		24,000		24,000	
Debtors		5,407		10,524	
Cash at bank		<u>19</u>		<u>48</u>	
		29,426		34,572	
CREDITORS					
Amounts falling due within one year	3	<u>68,604</u>		<u>74,725</u>	
NET CURRENT LIABILITIES			<u>(39,178)</u>		<u>(40,153)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(14,971)		(9,981)
CREDITORS					
Amounts falling due after more than one year	3		<u>23,964</u>		<u>28,360</u>
NET LIABILITIES			<u>(38,935)</u>		<u>(38,341)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(39,035)</u>		<u>(38,441)</u>
SHAREHOLDERS' FUNDS			<u>(38,935)</u>		<u>(38,341)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 June 2017 and were signed by:

Mr J F Avery - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 20% on reducing balance
Plant, machinery & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Going concern

The director has considered the going concern position of the company carefully and with his continued support he believes the company is viable and considers it appropriate to prepare the financial statements on a going concern basis.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	130,113
Additions	<u>462</u>
At 30 September 2016	<u>130,575</u>
DEPRECIATION	
At 1 October 2015	99,941
Charge for year	<u>6,427</u>
At 30 September 2016	<u>106,368</u>
NET BOOK VALUE	
At 30 September 2016	<u>24,207</u>
At 30 September 2015	<u>30,172</u>

3. CREDITORS

Creditors include an amount of £ 50,549 (2015 - £ 55,324) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.